



Market Report

2024 Week 29

Its all change in the political world, and it will be an interesting few weeks or maybe a bit longer to see what the labour industry does, if anything, in the pig industry. DEFRA consultation that most people have been involved in, I guess will be on hold for time being. However, the UK pork market this week again fairly static, some movement in Europe but the EU Spec SPP is back nearly a penny, -0.91p to stand at 209.50p/kg. We keep seeing these fluctuations in the SPP and APP on a regular basis is the underlying trend but even though we appear to be short of pigs and some processors might buy more, the effect is the price isn't going up.

There are some issues in the pig industry in growth rates, zinc out of rations and flu issues on some producer farms which are all affecting productivity.

We have seen some sows stand on and others come back the odd copper. Weather here has not helped any barbeque trade at all. Across in Europe there will be some meat and sow meat products in cold store but the market, as I said 2 weeks ago, is trying to get realigned due to the drop in sow meat 3 weeks ago, the marketplace still trying to find its level.

We are now coming into British school holidays and when they finish, we will be into the 4th quarter and more pigs will be available and more to sell. Trade for fresh meat fairly static, people on high street not buying pork or pork related products, the barbeques not sizzling, the forecast for Sunday is looking brighter and with the Euros and England playing Spain, this may help the barbeques sizzle on Sunday.

	This week	Change on week	This wk 2023	Change on Year
GB(SPP)EU	2.0950	-0.0091	2.2417	-0.1467
GB(SPP)UK	2.0594	-0.0089	2.2029	-0.1435
Tribune	GB Spot Bacon		GB Spot Cutter	
08/07/24	2.1505	-0.0006	2.3136	0.0000
01/07/24	2.1511		2.3136	
Pork	2.2388	-0.0048	2.3450	-0.1062
Cutter	2.2500	-0.0056	2.3643	-0.1143



UK(SPP) Sample	This wk	Last wk	Chg
Number	58,637	55,143	3,494
Ave Weight kg	90.26	90.57	-0.31
Ave Probe mm	11.6	11.6	0.0



<u>EU Pig Prices</u>	Change on			
<u>P/KG</u>	<u>14/07/24</u>	<u>week</u>	<u>07/07/24</u>	<u>Diff UK</u>
Denmark	154.97	-2.34	157.31	-54.23
Germany	190.10	-4.94	195.04	-19.10
France	185.45	2.98	182.47	-23.75
Holland	158.49	0.00	158.49	-50.71
Spain	189.42	2.38	187.04	-19.78
EU27	184.26	-2.19	186.45	-24.94
UK	209.20	-0.05	209.25	0.00

Chairman:
Richard Butterworth

Vice-Chairman:
Jamie Wyllie

Directors:
Ian Paragreen (CEO)
P Comforth, G Christie,
C Gibbon

Registered Office:
Rural Centre, West Mains,
Ingliston, Midlothian, EH28 8NZ

Reg No 2039R(S) Vat No: GB 345250964