



Market Report

2024 Week 28

This week the SPP EU Spec rose by +0.47p to stand at 210.41p/kg and the APP EU stands at 212.52p/kg which is +0.10p which shows small price rises but in a quiet market place this week.

We have seen small price gains in France and Spain and currency exchange rates push up price of EU imports. Across the EU slaughter numbers stood at 56.2million head, down a percentage on the year on year. According to AHDB, estimated GB slaughterings showed a large weekly increase of more than 8,000 head to total 161,520 head during week ending June 15. This was 9,500 up on same week last year. However, we are still seeing slaughter weights averaging more than 90kg and probes are still doing well at an average of 11.6.

Sows have stood on and any available spot weaners were snapped up sharpish but on the fresh meat front the smaller abattoirs all reported having stocks on hand as they entered the weekend and a real lack lustre week trading any meat of any description this week.

Prices have remained stable apart from one major processor who has taken 2p out of its weekly pricing mechanism, but we are nearly into school summer holiday time when demand and sales are likely to drop if that follows the pattern of previous years. The weather isn't helping with wet and cold this week and the weekend looks unsettled and the barbeque trade does look bleak for the weekend.

	This week	Change on week	This wk 2023	Change on Year
GB(SPP)EU	2.1041	0.0047	2.2417	-0.1376
GB(SPP)UK	2.0683	0.0045	2.2029	-0.1346
Tribune	GB Spot Bacon		GB Spot Cutter	
01/07/24	2.1511	-0.0025	2.3136	0.0000
24/06/24	2.1536		2.3136	
Pork	2.2435	-0.0004	2.3450	-0.1015
Cutter	2.2556	-0.0006	2.3643	-0.1087



UK(SPP) Sample	This wk	Last wk	Chg
Number	55,143	58,892	-3,749
Ave Weight kg	90.57	90.67	-0.10
Ave Probe mm	11.6	11.5	0.1



<u>EU Pig Prices</u>	Change on			
<u>P/KG</u>	<u>07/07/24</u>	<u>week</u>	<u>30/06/24</u>	<u>Diff UK</u>
Denmark	157.31	0.00	157.31	-51.94
Germany	195.04	0.00	195.04	-14.21
France	182.47	0.00	182.47	-26.78
Holland	158.49	0.00	158.49	-50.76
Spain	187.04	0.00	187.04	-22.21
EU27	186.45	0.00	186.45	-22.80
UK	209.25	0.00	209.25	0.00

Chairman:
Richard Butterworth

Vice-Chairman:
Jamie Wyllie

Directors:
Ian Paragreen (CEO)
P Comforth, G Christie,
C Gibbon

Registered Office:
Rural Centre, West Mains,
Ingliston, Midlothian, EH28 8NZ

Reg No 2039R(S) Vat No: GB 345250964