



Market Report

2024 Week 31

Much the same pig picture as last week with the UK schools now on holiday, some businesses reported sluggish trading with trade they might have done with school caterers and the market seems a little bit disrupted. In all it seems a few more pigs available. The slow down in the holiday season will certainly have an effect in next few weeks.

The EU SPP stands at 209.42p/kg which is -0.46p on last week and a whopping 15.56p on the year. The EU APP species at 212.28p/kg, this is down -0.60p on the week and 10.07p on the year. However, pigs are still scaling at 90.23kg, there are still some big pigs about but producers have got used to selling a bigger pig.

Within AHDB and DEFRA there are question marks over pig supplies as the market does remain high and stable by standards set over the years and will likely come under some pressure in the coming weeks.

Sows this week have stood on across the board, which maybe indicates a little bit of stability in the EU marketplace but that again, will come under pressure as school holidays bite there but the holiday season is in full swing across EU.

Fresh meat market, again a fairly sluggish trade with nobody reporting good demand. Weather has been and is reasonable. High street butchers lack footfall, not only for pork but beef and lamb as well.

	This week	Change on week	This wk 2023	Change on Year
GB(SPP)EU	2.0942	-0.0046	2.2498	-0.1556
GB(SPP)UK	2.0585	-0.0048	2.2111	-0.1526
Tribune	GB Spot Bacon		GB Spot Cutter	
22/07/24	2.1420	-0.0040	2.3136	0.0000
15/07/24	2.1460		2.3136	
Pork	2.2386	-0.0012	2.3450	-0.1065
Cutter	2.2497	-0.0018	2.3660	-0.1163



UK(SPP) Sample	This wk	Last wk	Chg
Number	57,096	53,522	3,574
Ave Weight kg	90.23	90.8	-0.57
Ave Probe mm	11.4	11.5	-0.1

<u>EU Pig Prices</u>	Change on			
<u>P/KG</u>	28/07/24	week	21/07/24	Diff UK
Denmark	154.91	-0.43	155.34	-53.10
Germany	185.29	-1.33	186.62	-22.72
France	188.41	0.33	188.08	-19.60
Spain	189.18	2.71	186.47	-18.83
EU27	180.44	-1.22	181.66	-27.57
UK	208.01	-1.30	209.31	0.00



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