



Market Report

2024 Week 27

A similar entry to last week saw all pigs placed with some processors wanting extras but numbers and logistics etc they are proving difficult to find. As seen in recent weeks trade continues in a similar vein with the SPP seeing a slight fall of 0.62p during the week ended June 15 to stand at 209.94p/kg, more than cancelling out the previous week's gain of 0.4p. The latest drop means the SPP has lost nearly 1.5p over the past three weeks, following months of stability where the price index barely moved. It is now more than 4p below where it was at the start of the year and nearly 13p below a year ago.

The APP also dropped 0.49p after making a partial recovery the previous week, losing to stand at 212.42p/kg, following the previous week's gain of 1.85p. This left it 2.78p ahead of the SPP for the week. Sow prices remained stand on as did cutters despite reported better BBQ sales over the recent spell of warm weather. Hopefully if England can stay in the Euros this may help meat sales.

AHDB's estimated GB slaughtering's showed a significant weekly increase of more than 8,000 to 161,520 head during the ended June 15. This was 9,500 up on last year, a time when throughputs had started to plummet, but was still 23,000 below the 2022 figure for the week.

Average carcass weights fell back slightly to 90.67kg in the SPP sample during the week ended June 23, more than 2kg up on the same week in 2023. Scotlean's average weights were just under 88kg – slightly behind the national average but some outlets supplied average weights well over 90kg.

Breaking news of concern is that ASF has been found in Latvia for the first time and also spread to the West of Germany in wild boar in the state of Hesse, which neighbours the highest pig-producing state in Germany. The total number of countries in

	This week	Change on week	This wk 2023	Change on Year
GB(SPP)EU	2.0994	-0.0062	2.2284	-0.1290
GB(SPP)UK	2.0638	-0.0061	2.1899	-0.1261
Tribune	GB Spot Bacon		GB Spot Cutter	
24/06/24	2.1536	0.0015	2.3136	0.0000
17/06/24	2.1521		2.3136	
Pork	2.2499	0.0000	2.3300	-0.0801
Cutter	2.2598	0.0000	2.3493	-0.0895



UK(SPP) Sample	This wk	Last wk	Chg
Number	58,892	55,821	3,071
Ave Weight kg	90.67	90.72	-0.05
Ave Probe mm	11.5	11.5	0.0



<u>EU Pig Prices</u>	Change on			
<u>P/KG</u>	<u>30/06/24</u>	<u>week</u>	<u>23/06/24</u>	<u>Diff UK</u>
Denmark	157.31	-2.27	159.58	-51.94
Germany	195.04	-1.86	196.90	-14.21
France	182.47	-1.03	183.50	-26.78
Holland	158.49	-1.31	159.80	-50.76
Spain	187.04	-0.06	187.10	-22.21
EU27	186.45	-1.88	188.33	-22.80
UK	209.25	-0.25	209.50	0.00

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