



Market Report

2024 Week 25

The headlines in the Weekly Tribune this week “a bit of summer needed to drive the market” is probably very apt. Supplies are tight, but we have seen the SPP and the APP come back this week whether pigs are tight supply or not.

The SPP EU Spec stands at 210.16p/kg this week which is back -1.23p and the APP EU spec is at 211.06p/kg which is back -0.65p on the week. Clean pig slaughterings are estimated to be nearly 137k this week but still with a carcass weight of 90.47kg; we are still swinging big pigs.

A similar message across the continent where demand and supply remain nearly in tandem. Demand is all important and as everybody is well aware very little barbeque weather as yet this summer. Our next Bank Holiday isn't until end of August which is a fair way off yet to get barbeque's sizzling.

Trade is definitely steady this week. The major processors have taken what was offered, some were hunting a few more. On the fresh meat front, pig trade can only be described as steady.

Sows have seen a very large downward turn due to complete alignment in Europe of the sow market. Apparently, the supermarket chains, which were selling cuts of sow meat, have had legislation passed for that to stop. There is still demand for sausages and burger meat on the continent, but cold stores are full of sow meat. It is going to take a while to get this realignment sorted and a new home for sow meat. Plenty of manufacturing meat about but with the Euros about now that should see some barbeques on the continent in the short term, but the sow traders will have to look for alternative outlets for sow meat that was going into the supermarket chains.

	This week	Change on week	This wk 2023	Change on Year
GB(SPP)EU	2.1016	-0.0123	2.2209	-0.1193
GB(SPP)UK	2.0659	-0.0121	2.1825	-0.1166
Tribune	GB Spot Bacon		GB Spot Cutter	
10/06/24	2.1536	0.0010	2.3136	0.0000
03/06/24	2.1526		2.3136	
Pork	2.2429	-0.0031	2.3175	-0.0746
Cutter	2.2546	-0.0049	2.3367	-0.0820

We have been issued with an alert from NPA, vegan activist group Animal Rising may step up their current campaign and make attempts to liberate animals from farms.

PREVENTING ACTIVIST ACTION

How to respond if you do come across activists on your farm:

- Keep buildings containing livestock secure
- Keep dead animals secure and ideally marked with spray paint
- Screen new staff carefully and do not allow anyone on farm without identification and a reason for being present
- Do not allow recording devices on farm
- Be vigilant
- If you do see suspicious activity/ people on farm do not approach them, ring the police on 999, they should be aware of the risk and send response. If possible use 'what3words' to give the location for the police as this seems to be the most accurate and accepted way for police or other emergency services to find you.
- Do not speak to or engage with activists, if possible, start your own filming of activity and interactions.

UK(SPP) Sample	This wk	Last wk	Chg
Number	55,739	56,791	-1,052
Ave Weight kg	90.47	90.58	-0.11
Ave Probe mm	11.6	11.5	0.1

<u>EU Pig Prices</u>	Change on			
<u>P/KG</u>	16/06/24	week	09/06/24	Diff UK
Denmark	159.58	1.14	158.44	-49.94
Germany	196.89	-0.51	197.40	-12.63
France	183.52	0.02	183.50	-26.00
Holland	159.81	1.91	157.90	-49.71
Spain	187.12	-0.68	187.80	-22.40
EU27	188.33	-0.04	188.37	-21.19
UK	209.52	0.32	209.20	0.00



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