



Market Report

2024 Week 22

This week, ahead of the bank holiday, pigs readily found a home with two processors looking for a few more. However, the price has stood on everywhere and we have seen this week the SPP EU Spec stand at 211.42p/kg, which is +0.56p up on last week, and we have seen the APP EU Spec at 211.61p/kg which is +0.48p on the week, as you can see, the two series of prices are running parallel at the moment. One large processor thinks that pig prices will start to rise in the very near future. Demand and lack of productivity, as I said few weeks ago, due the wet winter the outdoor pig producers have experienced, and disease levels are still affecting indoor producers ie sows not in pig that appeared to be in pig and bouts of swine flu occurring on indoor herds. Otherwise, the markets remained stable.

If prices are to rise suddenly in Europe by a significant amount it would certainly lift our prices, last week there was just over 21p/kg difference between the EU average and UK price. Slaughterings here are nearly 9,000 down on last week and 13,000 down on the same week a year ago. The market is still in tune with numbers but if we got a good rise in demand, we could see pig prices rise but we have seen cereals rise as well.

Sows are back 1p ahead of the bank holiday in Germany. On the fresh meat front prices stood on and demand was pretty similar to the last few weeks.

Attending the Pig Fair last week there seems to be some positivity in the marketplace and a buzz about the place.

	This week	Change on week	This wk 2023	Change on Year
GB(SPP)EU	2.1142	0.0056	2.2015	-0.0873
GB(SPP)UK	2.0783	0.0055	2.1638	-0.0855
Tribune	GB Spot Bacon		GB Spot Cutter	
20/05/24	2.1479	-0.0002	2.3136	0.0000
13/05/24	2.1481		2.3136	
Pork	2.2461	0.0014	2.2850	-0.0389
Cutter	2.2597	0.0022	2.3083	-0.0486



UK(SPP) Sample	This wk	Last wk	Chg
Number	57,037	53,363	3,674
Ave Weight kg	90.72	90.72	0.00
Ave Probe mm	11.5	11.5	0.0

<u>EU Pig Prices</u>	Change on			
<u>P/KG</u>	26/05/24	week	19/05/24	Diff UK
Denmark	159.12	0.00	159.12	-50.49
Germany	198.64	0.00	198.64	-10.97
France	187.24	0.00	187.24	-22.37
Holland	156.72	0.50	156.22	-52.89
Spain	187.83	0.00	187.83	-21.78
EU27	188.15	0.00	188.15	-21.46
UK	209.61	0.00	209.61	0.00



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