



# Market Report

## 2024 Week 19

This week the SPP EU Spec stands at 210.96p which is a small drop of 0.10p/kg. The APP EU Spec stands at 211.79p which is -1.31p/kg on the week. The APP certainly seems to be more volatile than the SPP and it has got to be consumer spending and pigs coming through the processors.

Prices have fallen in the EU, Denmark and the Netherlands, although pig slaughterings are down as we approach another bank holiday weekend, none of the processors or fresh meat plants have wanted to put any money in and realistically supply has met demand.

A big shock this week has been a 9p drop in sow price, this is all to do with 3 consecutive bank holidays in Germany and the marketability of sow meat products in the EU. Numbers remain very tight, but pig prices are in the doldrums at the minute.

One exciting piece of news this week is that Lidl have set out terms of stability for a new COP contract model. Lidl have announced a 500million pork standard with COP linked contracts as its main stay. It is not the first offer of a COP contract but there are pricing announcements in partnership with Cranswick and Pilgrims being a significant one for the next 5 years. As part of this there will be an environmental footprint and pig welfare code changes. COP contracts aren't for everyone as everyone is well aware, but it does pave the way that a large retail enterprise is looking for anything different.

	This week	Change on week	This wk 2023	Change on Year
<b>GB(SPP)EU</b>	2.1096	-0.0010	2.1907	-0.0811
<b>GB(SPP)UK</b>	2.0738	-0.0012	2.1532	-0.0794
<b>Tribune</b>	<b>GB Spot Bacon</b>		<b>GB Spot Cutter</b>	
29/04/24	2.1498	0.0000	2.3120	0.0000
22/04/24	2.1498		2.3120	
<b>Pork</b>	2.2499	0.0047	2.2750	-0.0251
<b>Cutter</b>	2.2618	0.0036	2.2981	-0.0363



UK(SPP) Sample	This wk	Last wk	Chg
<b>Number</b>	57,594	56,684	910
<b>Ave Weight kg</b>	90.42	91.08	-0.66
<b>Ave Probe mm</b>	11.5	11.5	0.0



<u>EU Pig Prices</u>	Change on			
<u>P/KG</u>	<u>05/05/24</u>	<u>week</u>	<u>28/04/24</u>	<u>Diff UK</u>
<b>Denmark</b>	161.23	0.10	161.13	-47.30
<b>Germany</b>	197.85	0.66	197.19	-10.68
<b>France</b>	187.14	0.74	186.40	-21.39
<b>Holland</b>	156.63	0.62	156.01	-51.90
<b>Spain</b>	189.69	2.70	186.99	-18.84
<b>EU27</b>	188.29	1.11	187.18	-20.24
<b>UK</b>	208.53	-0.36	208.89	0.00

Chairman:  
Richard Butterworth

Directors:  
Ian Paragreen (CEO)  
A Myers, D Argo,  
P Comforth, R Traquair,  
G Christie, C Gibbon

Registered Office:  
Rural Centre, West Mains,  
Ingliston, Midlothian, EH28 8NZ  
Reg No 2039R(S) Vat No: GB 345250964