



Market Report

2024 Week 20

Pig numbers remain tight and supplies look like to do so over the coming weeks mainly due to the wet weather we have seen since last October, certainly affecting the numbers of Outdoor bred pigs, however the market remains balanced due to low demand and this is likely to affect prices in the short to medium term.

This week the EU SPP Spec stands at 210.77p/kg this is minus 0.20p on the week, the APP EU Spec stands at 211.29p/kg which is minus 0.50p on the week. Our average carcass weight is still running at 90.48kg, pigs appear to be still growing very well. As you can imagine all pigs found a home.

On the fresh meat front there was a little more demand with the warmer weather we are experiencing now prompting BBQ trade. After the shock last week with the sow price, which was down to 3 bank holidays in Germany, we have seen the price stabilise this week. It looks like declining pig supplies have bottomed out but until we get to later in the year, supplies will remain tight.

	This week	Change on week	This wk 2023	Change on Year
GB(SPP)EU	2.1077	-0.0019	2.1907	-0.0830
GB(SPP)UK	2.0718	-0.0020	2.1532	-0.0814
Tribune	GB Spot Bacon		GB Spot Cutter	
06/05/24	2.1483	-0.0015	2.3120	0.0000
29/04/24	2.1498		2.3120	
Pork	2.2444	-0.0055	2.2750	-0.0306
Cutter	2.2571	-0.0048	2.2981	-0.0411



UK(SPP) Sample	This wk	Last wk	Chg
Number	57,311	57,594	-283
Ave Weight kg	90.48	90.42	0.06
Ave Probe mm	11.5	11.5	0.0

<u>EU Pig Prices</u>	Change on			
<u>P/KG</u>	12/05/24	week	05/05/24	Diff UK
Denmark	158.73	-2.50	161.23	-50.22
Germany	197.42	-0.43	197.85	-11.53
France	186.48	-0.66	187.14	-22.47
Holland	156.08	-0.55	156.63	-52.87
Spain	187.44	-2.25	189.69	-21.51
EU27	187.11	-1.18	188.29	-21.84
UK	208.95	0.42	208.53	0.00



Chairman:
Richard Butterworth

Directors:
Ian Paragreen (CEO)
A Myers, D Argo,
P Comforth, R Traquair,
G Christie, C Gibbon

Registered Office:
Rural Centre, West Mains,
Ingliston, Midlothian, EH28 8NZ
Reg No 2039R(S) Vat No: GB 345250964

Vice-Chairman:
Jamie Wyllie