



# Market Report

## 2024 Week 17

This week we have seen the SPP EU Spec stand at 210.67p/kg which is -0.34p on the week previous. Why has the SPP come back, there was no clear answers in the industry for that reason. The APP EU Spec stands at 211.93p/kg which is +0.78p on the week. Both prices, SPP and APP are tracking each other at nearly -7p on the year.

The UK pig market remains very steady this week, despite a fall in pig numbers. Domestic slaughterings remain steady even though there are less pigs about. It appears that supply and demand are very much in tandem at this moment in time. Carcase weights averaged 90.4kg throughout March, slightly down on February slaughterings. Slaughter numbers in March stood at 182k head, 10% down on a year ago and 5% on the weekly average for February. A lot of this will be to do with adverse weather, which has certainly had an impact on outdoor bred and disease issues on indoor pigs.

We need some sunshine across Europe to get European prices up, that will be the only way to drive up the UK price but certainly there is some stability in the bacon price at the moment. All processors have stood on this week, sows have stood on and throughout the fresh meat marketplace demand and supply are matching one another. Hopefully, if the weather picks up we will see fresh meat markets to put orders into pigmeat to meet their requirements for the high street consumer.

	This week	Change on week	This wk 2023	Change on Year
<b>GB(SPP)EU</b>	2.1067	-0.0034	2.1735	-0.0668
<b>GB(SPP)UK</b>	2.0712	-0.0035	2.1363	-0.0651
<b>Tribune</b>	<b>GB Spot Bacon</b>		<b>GB Spot Cutter</b>	
15/04/24	2.1498	0.0000	2.3120	0.0000
08/04/24	2.1498		2.3120	
<b>Pork</b>	2.2442	-0.0084	2.2614	-0.0172
<b>Cutter</b>	2.2567	-0.0074	2.2831	-0.0265



UK(SPP) Sample	This wk	Last wk	Chg
<b>Number</b>	59,918	54,905	5,013
<b>Ave Weight kg</b>	91.15	91.68	-0.53
<b>Ave Probe mm</b>	11.4	11.4	0.0

<u>EU Pig Prices</u>	Change on			
<u>P/KG</u>	21/04/24	week	14/04/24	Diff UK
<b>Denmark</b>	164.30	2.03	162.27	-48.77
<b>Germany</b>	200.16	2.39	197.77	-12.91
<b>France</b>	192.57	4.99	187.58	-20.50
<b>Holland</b>	156.28	0.00	156.28	-56.79
<b>Spain</b>	195.87	8.45	187.42	-17.20
<b>EU27</b>	190.74	3.44	187.30	-22.33
<b>UK</b>	213.07	4.47	208.60	0.00



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