Scotlean Pigs Ltd
Unit 3C Wavell Drive, Rosehill Industrial Estate, Carlisle, CA1 2ST
Tel: 01228 541566 Fax: 01228 546500
Email: admin.office@scotlean.co.uk
www.scotlean.co.uk

SCOTLEAN
CO-OPERATING FOR PROFITABLE PIG PRODUCTION

Market Report
2024 Week 16

A low entry was seen this week and with impending numbers looking short for the next few months this had no effect on prices increasing this week despite some processors looking for extra pigs to kill.

The EU-spec SPP dropped back by a further 0.38p during the week ended April 6 to stand at 211.01p/kg, meaning it has now lost 0.6p over the past fortnight. APP also lost a further 0.57p to stand at 211.15p/kg during the week ended March 30.

The price index has been extremely stable over the past two months and is still only 0.35p behind where it was at the end of January. It is now nearly 7p behind where it was a year ago, when pig prices were still rising.

With very little movement in the SPP all the major processors stood on with their weekly element input price. Fresh meat pigs will see an increase in coming weeks as pigs become scarcer to tempt producers to sell lighter pigs.

Sow prices remained stand on / back 1p depending on outlet, this is despite sow prices standing on in Germany and also seeing the EU reference price gain another 1.2p during the week ended March 31 to stand at 187.88p/kg, closing the gap to the equivalent UK reference price to 21p, compared with 37p during the week ended February 4, when the EU reference price stood at 171.5p/kg.

Carcase weights continue to climb with the national average at 91.68kg in the SPP sample during the week ended April 7, nearly 1kg up on the same week in 2023.

Estimated GB slaughtering’s for the week ended April 6, the second of the two short Easter weeks, were 9,000 down on the previous week at 134,181. This was 16,000 below the same week a year ago, and more than 60,000 below the 2022 figure, when extra kills were taking place to get through the backlog.

Average weekly slaughter numbers in March, at 182,000 head, were also 10% down on a year earlier and were 5% down on the weekly average for February. The March deficit follows a 1.4% year-on-year reduction in UK slaughter numbers in February, translating into a 5% fall in the weekly average.

The number of sows and boars slaughtered in March, 16,000, was 8.9% down on March 23 showing a recovery in the parity spread and breeding herds getting younger.

	This week	Change on week	*This wk 2023*	*Change on Year*
GB(SPP)EU	2.1101	-0.0038	*2.1674*	*-0.0573*
GB(SPP)UK	2.0747	-0.0036	*2.1303*	*-0.0556*

Tribune	GB Spot Bacon		GB Spot Cutter	
08/04/24	2.1498	0.0000	2.3120	0.0000
01/04/24	2.1498		2.3120	

Pork	2.2525	-0.0009	*2.2596*	*-0.0070*
Cutter	2.2640	-0.0015	*2.2797*	*-0.0156*

UK(SPP) Sample	This wk	Last wk	Chg
Number	54,905	58,590	-3,685
Ave Weight kg	91.68	91.35	0.33
Ave Probe mm	11.4	11.6	-0.2

EU Pig Prices P/KG	14/04/24	Change on week	07/04/24	Diff UK
Denmark	162.27	1.59	160.68	-46.33
Germany	197.77	0.50	197.27	-10.83
France	187.58	0.84	186.74	-21.02
Holland	156.28	-1.74	158.02	-52.32
Spain	187.42	-8.08	195.50	-21.18
EU27	187.30	-0.58	187.88	-21.30
UK	208.60	-0.12	208.72	0.00

Chairman:
Richard Butterworth

Vice-Chairman:
Jamie Wyllie

Directors:
Ian Paragreen (CEO)
A Myers, D Argo,
P Comforth, R Traquair,
G Christie, C Gibbon

Registered Office:
Rural Centre, West Mains,
Ingliston, Midlothian, EH28 8NZ

Reg No 2039R(S) Vat No: GB 345250964

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