



# Market Report

## 2024 Week 15

There has been little movement in the pork markets this week, supply and demand appear to be fairly well balanced even though supplies seem tight, they are matching demand but as we get into May European demand will surely rise through holiday makers consuming more pork.

The APP pricing mechanism appears to be moving up and down erratically and as of this week the EU SPP stands at 211.39 which is -0.22p/kg and the EU Spec APP stand at 211.73 which is -1.50p/kg down on the week.

Carcass weights are still averaging 90kg plus for the week ending March 24, this is 0.6kg up on the same week in 2023. Most of the plants have maintained a kill pattern over Easter, we really need the European price to start moving up again and it will help for us to get money into UK product. Sows have stood on this week as have the fresh meat markets and coming away from Easter one or two smaller plants were looking at extra pigs.

	This week	Change on week	This wk 2023	Change on Year
<b>GB(SPP)EU</b>	2.1139	-0.0022	2.1549	-0.0410
<b>GB(SPP)UK</b>	2.0783	-0.0020	2.1180	-0.0397
<b>Tribune</b>	<b>GB Spot Bacon</b>		<b>GB Spot Cutter</b>	
01/04/24	2.1498	0.0000	2.3120	0.0000
25/03/24	2.1498		2.3120	
<b>Pork</b>	2.2535	0.0069	2.2500	0.0035
<b>Cutter</b>	2.2656	0.0051	2.2700	-0.0044



UK(SPP) Sample	This wk	Last wk	Chg
<b>Number</b>	58,590	59,189	-599
<b>Ave Weight kg</b>	91.35	91	0.35
<b>Ave Probe mm</b>	11.6	11.7	-0.1

<u>EU Pig Prices</u>	Change on			
<u>P/KG</u>	<u>07/04/24</u>	<u>week</u>	<u>31/03/24</u>	<u>Diff UK</u>
<b>Denmark</b>	160.68	0.64	160.04	-48.04
<b>Germany</b>	197.27	-0.03	197.30	-11.45
<b>France</b>	186.74	4.94	181.80	-21.98
<b>Holland</b>	158.02	0.52	157.50	-50.70
<b>Spain</b>	195.50	12.20	183.30	-13.22
<b>EU27</b>	187.88	2.25	185.63	-20.84
<b>UK</b>	208.72	23.12	185.60	0.00



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