



Market Report

2024 Week 12

The EU SPP this week stands at 211.49p/kg which is +0.16p and the EU APP stands as 210.44p/kg which is -0.92p/kg.

We have seen prices rise across the EU this last week and reduced pig availability, this will definitely help to support UK prices with the import situation. Here, we have clearly seen the market steady and bottom out and maybe start moving up again. The SPP EU Spec has lost 2.06p over the first two months of the year and it is now only 1.6p ahead of the same week last year. The APP has certainly been more volatile with the premium pigs certainly showing price resistance to premium pigs. The EU market is benefiting from improving demand and tightening supplies and last week there were good price gains in France, Spain and the Netherlands.

Sow prices have stood on and all processor contributions have stood on in the UK. All bacon pigs have found a home apart from logistic issues. The fresh meat market is steady with the smaller processors complaining lack of footfall in high street butchers. The lamb trade is volatile and extremely expensive so we may see a bit more pork trade in next fortnight on the run up to easter.

What we need, as we enter spring, is some decent weather, especially for the outdoor sector, to dry up their pigs sites.

	This week	Change on week	This wk 2023	Change on Year
GB(SPP)EU	2.1149	0.0016	2.1141	0.0008
GB(SPP)UK	2.0791	0.0015	2.0779	0.0012
Tribune	GB Spot Bacon		GB Spot Cutter	
11/03/24	2.1423	0.0042	2.3120	0.0000
04/03/24	2.1381		2.3120	
Pork	2.2462	-0.0071	2.2065	0.0397
Cutter	2.2600	-0.0054	2.2292	0.0307



UK(SPP) Sample	This wk	Last wk	Chg
Number	59,979	62,072	-2,093
Ave Weight kg	91.25	91.18	0.07
Ave Probe mm	11.7	11.7	0.0

<u>EU Pig Prices</u>	Change on			
<u>P/KG</u>	17/03/24	week	10/03/24	Diff UK
Denmark	159.52	1.72	157.80	-49.07
Germany	197.26	1.09	196.17	-11.33
France	178.54	8.36	170.18	-30.05
Holland	157.59	2.22	155.37	-51.00
Spain	180.41	2.90	177.51	-28.18
EU27	184.73	2.27	182.46	-23.86
UK	208.59	0.83	207.76	0.00



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