



Market Report

2024 Week 10

The EU SPP this week stands as 211.60p/kg which shows a small rise of +0.38p. The EU APP stands at 211.65p/kg, again a small rise of +0.30p.

The European pig market has gained ground this week, especially in Germany, with pigs and sows both on the rise. According to the pundits across the water, pig numbers and sows have got tight, this is not demand led but tightening of supplies, but there will be some rising of seasonable demand shortly. Notable sow price rises have been in France, Netherlands and Spain. It will certainly help lessen the gap between our UK pricing structure and the rest of Europe.

There isn't a lot of signs of our own production picking up at all but as we have said for a few weeks, the outdoor pig producers since October 2023, have had a real battering with the horrible wet weather we have now had for months. The main thing that will help the pig industry this year is low feed prices and wheat prices are still remaining low and likely to remain so for foreseeable future. From a processor point of view, they will be wondering how they will fill their order books in weeks to come with supplies tightening. There are probably just enough slaughter pigs at the moment.

All pigs this week have moved and there has been no price change. Sow price has risen by a further 4p this week on the back of what is happening in Germany mainly. Fresh meat front similar lack lustre trade but according to smaller abattoirs high street footfall is still remaining low. In these next few weeks, we are certainly going to see ODB pigs supply tighten.

	This week	Change on week	This wk 2023	Change on Year
GB(SPP)EU	2.1160	0.0038	2.0771	0.0389
GB(SPP)UK	2.0802	0.0039	2.0415	0.0387
Tribune	GB Spot Bacon		GB Spot Cutter	
26/02/24	2.1279	0.0025	2.3120	0.0000
19/02/24	2.1254		2.3120	
Pork	2.2490	-0.0016	2.1637	0.0853
Cutter	2.2624	-0.0005	2.1849	0.0775



UK(SPP) Sample	This wk	Last wk	Chg
Number	58,366	61,218	-2,852
Ave Weight kg	90.67	90.32	0.35
Ave Probe mm	11.7	11.7	0.0

<u>EU Pig Prices</u>	Change on			
<u>P/KG</u>	<u>03/03/24</u>	<u>week</u>	<u>25/02/24</u>	<u>Diff UK</u>
Denmark	153.84	0.15	153.69	-53.93
Germany	193.02	1.74	191.28	-14.75
France	170.18	3.59	166.59	-37.59
Holland	155.33	4.23	151.10	-52.44
Spain	174.86	4.04	170.82	-32.91
EU27	180.76	2.99	177.77	-27.01
UK	207.77	-0.26	208.03	0.00



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