



# Market Report

## 2023 Week 9

Less pig numbers around this week and all pigs placed as we also EU numbers dropping and prices starting to climb – hopefully this should start to filter through to the UK market with the EU-spec SPP rising 0.07p to 211.22p during the week ended February 17th. On the back of a very small increase seen in the SPP input prices on the whole remained stand on. We should see some movement upwards in put prices in the next few weeks if processors want to remain with their current or increase the kill numbers as demand improves after the usual January/February lull.

The Fresh meat wholesale market was also stand and after two weeks of good increases the sow price stood on despite gains seen in Europe.

The APP, continued to demonstrate the volatility seen since early December, as it fell back by a further 1.48 to 211.35p/kg during the week ended February 10. This left it fractionally ahead of the SPP for the week.

Estimated GB slaughtering's for the week ended February 17, at 155,832, were up slightly on the previous week but remained 6,600 down on the 2023 figure for the week, and more than 20,000 down in 2022. As is often the case, recent slaughtering estimates over the past few weeks have been revised.

Carcase weights remained high, although the average in the SPP sample was down slightly to 90.32kg during the week ended February 18, 1.3kg up on the same week in 2023. Scotlean weights over the last few weeks have dropped from 88.8kg to 87.12kg coinciding with members report a few slight health issues and less numbers physically available.

Good news for pig producers but not so for arable farmers as cereal prices continue to move in the right direction. London feed wheat was quoted by AHDB on Wednesday at around £157/tonne for March, £5 down on last week, and £181/t for November 2024, £4 down on last week.

	This week	Change on week	This wk 2022	Change on Year
<b>GB(SPP)EU</b>	2.1122	0.0008	2.0713	0.0409
<b>GB(SPP)UK</b>	2.0763	0.0007	2.0358	0.0405
<b>Tribune</b>	<b>GB Spot Bacon</b>		<b>GB Spot Cutter</b>	
19/02/24	2.1254	0.0000	2.3120	0.0000
12/02/24	2.1254		2.3120	
<b>Pork</b>	2.2506	-0.0048	2.1525	0.0980
<b>Cutter</b>	2.2629	-0.0037	2.1760	0.0869



UK(SPP) Sample	This wk	Last wk	Chg
<b>Number</b>	61,218	60,955	263
<b>Ave Weight kg</b>	90.32	90.54	-0.22
<b>Ave Probe mm</b>	11.7	11.7	0.0

<u>EU Pig Prices</u>	Change on			
<u>P/KG</u>	25/02/24	week	18/02/24	Diff UK
<b>Denmark</b>	153.69	0.99	152.70	-54.34
<b>Germany</b>	191.28	5.92	185.36	-16.75
<b>France</b>	166.59	1.75	164.84	-41.44
<b>Holland</b>	151.10	5.32	145.78	-56.93
<b>Spain</b>	170.82	0.67	170.15	-37.21
<b>EU27</b>	177.77	4.21	173.56	-30.26
<b>UK</b>	208.03	0.39	207.64	0.00



Chairman:  
Richard Butterworth

Directors:  
Ian Paragreen (CEO)  
A Myers, D Argo,  
P Comforth, R Traquair,  
G Christie, C Gibbon

Registered Office:  
Rural Centre, West Mains,  
Ingliston, Midlothian, EH28 8NZ  
Reg No 2039R(S) Vat No: GB 345250964