



# Market Report

## 2023 Week 6

This week, we have seen our UK marketplace under more pressure from the downward spiral from the EU pig prices. This week the SPP EU Spec stands at 211.36p/kg which is minus 0.41p on the week, we have seen the APP EU Spec at 211.68p/kg which is minus 1.43p/kg on the week. Carcass weights are still hovering around the 90kg mark with estimated slaughtering's at 150,400k head. Supplies are well back on a year earlier levels with demand here fairly steady, the downward pressure on our marketplace are coming from Europe with the main countries being the Netherlands and Ireland but the bigger falls have been in Germany and the differential between the EU and the UK have widened significantly which is well over 30p/kg.

Pig numbers will continue to tighten especially from the outdoor sector as we work our way through spring because this is mainly down to the horrific weather we have experienced throughout winter. On a brighter note the AHDB British pork marketing campaign returns after its Autumn success with a 1-million-pound TV led campaign in February. Last week Farming minister Mark Spencer confirmed the government's intention to introduce new legislation governing pig contracts in summer.

Sow prices have stood on this week, the fresh meat front this week demand was steady and prices came back by an odd penny.

	This week	Change on week	This wk 2022	Change on Year
<b>GB(SPP)EU</b>	2.1136	-0.0041	2.0478	0.0658
<b>GB(SPP)UK</b>	2.0777	-0.0040	2.0127	0.0650
<b>Tribune</b>	<b>GB Spot Bacon</b>		<b>GB Spot Cutter</b>	
29/01/24	2.1336	-0.0070	2.3160	-0.0068
22/01/24	2.1406		2.3228	
<b>Pork</b>	2.2784	-0.0035	2.0946	0.1838
<b>Cutter</b>	2.2854	-0.0036	2.1114	0.1740



UK(SPP) Sample	This wk	Last wk	Chg
<b>Number</b>	59,975	58,639	1,336
<b>Ave Weight kg</b>	90.44	90.43	0.01
<b>Ave Probe mm</b>	11.5	11.7	-0.2

<u>EU Pig Prices</u>	Change on			
<u>P/KG</u>	<u>04/02/24</u>	<u>week</u>	<u>28/01/24</u>	<u>Diff UK</u>
<b>Denmark</b>	158.52	-7.01	165.53	-49.74
<b>Germany</b>	180.00	-3.73	183.73	-28.26
<b>France</b>	163.36	-0.72	164.08	-44.90
<b>Holland</b>	145.90	-3.89	149.79	-62.36
<b>Spain</b>	170.12	-0.94	171.06	-38.14
<b>EU27</b>	172.05	-3.79	175.84	-36.21
<b>UK</b>	208.26	-1.05	209.31	0.00



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