



Market Report

2023 Week 3

Despite short kills over the festive period bacon pigs for next week in the main have been placed with numbers tight in the north and options for extra pigs available further south – pigs that were rolled were down to logistical issues with too many pigs for a lorry and costs prohibitive to send an extra lorry especially when weights and space are not particularly under pressure. Scotlean’s average weight for January to date is 87.8kg compared to a national average of 90.24kg nearly a kg heavier this time last year.

Estimated GB slaughtering’s remain well down year-on-year as we move into 2024. The figure for the week ended January 6, 133,992, was 19,000 down on a year ago, following big weekly year-on-year reductions in December. This has resulted in pig numbers been reported to be short but demand in the next few weeks may alter this. Weaning data and 7kg pig availability are suggesting pigs will be very tight in the spring through to the summer months.

Very little demand for fresh meat pigs with cutter outlets saying they have very little interest which is expected at this time of year and won’t see much change until late February. On the whole factory input prices remained stand on but the EU-spec SPP lost a further 1.06p over the first week of the year, dropping to 212.79p/kg for week ended January 6. APP was down 1.72p during the week ending December 30 to stand at 212.59p/kg, having gained 0.23p the previous week, leaving it 1.26p behind the SPP at the end of a year. Sow prices remained stand on with European prices fairly settled after a long period of stand on weeks pre-Christmas with the EU reference price edging upwards by nearly 2p to 183.58p/kg, leaving it just over 1p down on early November. It remains 32p below the mid-July high of 215p/kg with the gap to the UK reference price narrowing slightly to 28p, but still significantly wider than the single-figure gap seen for much of last year, with imports remaining very competitive. These figures tallied with low slaughter throughputs being seen in 2023, with the clean pig kill in the year to November sitting 9.1% behind numbers recorded last year.

	This week	Change on week	This wk 2022	Change on Year
GB(SPP)EU	2.1279	-0.0106	2.0020	0.1259
GB(SPP)UK	2.0918	-0.0099	1.9677	0.1241
Tribune				
GB Spot Bacon				
08/01/24	2.1556	-0.0085	2.3443	-0.0040
01/01/24	2.1641		2.3483	
Pork				
Cutter	2.2920	-0.0077	2.0470	0.2450
	2.2992	-0.0082	2.0672	0.2320



UK(SPP) Sample	This wk	Last wk	Chg
Number	51,196	35,855	15,341
Ave Weight kg	90.24	89.33	0.91
Ave Probe mm	11.7	11.5	0.2

<u>EU Pig Prices</u>	Change on			
<u>P/KG</u>	14/01/24	week	07/01/24	Diff UK
Denmark	167.90	-0.95	168.85	-43.73
Germany	190.62	-0.79	191.41	-21.01
France	165.25	0.31	164.94	-46.38
Holland	158.49	-10.99	169.48	-53.14
Spain	173.69	0.33	173.36	-37.94
EU27	181.32	-2.26	183.58	-30.31
UK	211.63	-0.12	211.75	0.00



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