



Market Report

2023 Week 2

The first week after Christmas and the New Year, pigs have all found a home apart from a few logistical issues. The SPP EU Spec stands 213.85p/kg which is -0.56p on the week, but +12.61p on the year. The APP EU Spec stands 214.30p/kg which is actually up +0.23p on the week and still +10.29p on the year.

There is a good amount of foreign pork products coming into the country and it will be a battle to stop the SPP sliding away as we work our way through January. Pig numbers will definitely tighten in early spring as we see the effects of all the wet weather on the outdoor pig herds up and down the country, some parts are affected more than others.

With sows this week, one large buyer moved back a penny and the other stood on. On the fresh meat front better demand anticipated and prices have stood on. It appears high street butchers are still moving pork early on in the year. If we can continue to move bacon pigs throughout January as we have this week, then we will cope admirably.

	This week	Change on week	This wk 2022	Change on Year
GB(SPP)EU	2.1385	-0.0056	2.0124	0.1261
GB(SPP)UK	2.1017	-0.0052	1.9776	0.1241
Tribune	GB Spot Bacon		GB Spot Cutter	
01/01/24	2.1641	0.0000	2.3483	0.0000
25/12/23	2.1641		2.3483	
Pork	2.2996	-0.0014	2.0437	0.2559
Cutter	2.3074	-0.0022	2.0670	0.2404



UK(SPP) Sample	This wk	Last wk	Chg
Number	35,855	62,734	-26,879
Ave Weight kg	89.33	87.75	1.58
Ave Probe mm	11.5	11.4	0.1

<u>EU Pig Prices</u>	Change on			
<u>P/KG</u>	07/01/24	week	31/12/23	Diff UK
Denmark	168.85	1.33	167.52	-42.90
Germany	191.41	1.91	189.50	-20.34
France	164.94	1.84	163.10	-46.81
Holland	169.48	1.88	167.60	-42.27
Spain	173.36	0.96	172.40	-38.39
EU27	183.58	1.72	181.86	-28.17
UK	211.75	-0.15	211.90	0.00



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