



Market Report

2023 Week 5

This week we have seen the SPP EU Spec stand at 211.77p/kg which is -0.51p on the week but we are still nearly 10p/kg on the year. The APP EU Spec this week stands at 213.10p which is up a huge 2.73p on the week and +7.84p on the year. Clean pig slaughterings are well down on the week, approximately 147k with a carcass weight of 90.43kg. This week we have seen pigs move readily, one or two abattoirs looking for extras. Pressure continues to be put on our prices by falling EU prices with the main influential being the German price losing a good proportion of price but also with falls in Belgium, Denmark and the Netherlands.

In December, according to the Tribune, UK pigmeat production declined by 18% on the year to 71,900 tonnes, this is 177k head below December 2022 figures. AHDB commented about exceptionally low December figure may be down to adverse weather conditions with serious floodings and disruption during the month. Into January AHDB slaughterings in 2nd week slightly down in 2023 and 10,000 below 2022 levels but in the marketplace probably well balanced with pigs in the moment.

Cereal prices down but looking at the state of play with floods across the UK, a lot of cereals will need replanted in spring. Mixed bag with sows this week, one stood on and one took a penny out and on the fresh meat front the pork and cutter markets are clearly struggling in January with High Street butchers consumer footfall being low.

	This week	Change on week	This wk 2022	Change on Year
GB(SPP)EU	2.1177	-0.0051	2.0252	0.0925
GB(SPP)UK	2.0817	-0.0050	1.9905	0.0912
Tribune	GB Spot Bacon		GB Spot Cutter	
22/01/24	2.1406	-0.0090	2.3228	-0.0165
15/01/24	2.1496		2.3393	
Pork	2.2819	-0.0063	2.0859	0.1961
Cutter	2.2891	-0.0060	2.1014	0.1877



UK(SPP) Sample	This wk	Last wk	Chg
Number	58,639	62,285	-3,646
Ave Weight kg	90.43	90.3	0.13
Ave Probe mm	11.7	11.6	0.1

<u>EU Pig Prices</u>	Change on			
<u>P/KG</u>	28/01/24	week	21/01/24	Diff UK
Denmark	165.53	-2.37	167.90	-43.78
Germany	183.73	-6.89	190.62	-25.58
France	164.08	-1.17	165.25	-45.23
Holland	149.79	-8.70	158.49	-59.52
Spain	171.06	-2.63	173.69	-38.25
EU27	175.84	-5.48	181.32	-33.47
UK	209.31	-2.32	211.63	0.00



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