



# Market Report

## 2023 Week 4

Throughout December and early January our main focus has been on keeping pigs flowing, currently the main issue even though pigs are in short supply it will be keeping the price from slipping away.

The EU Spec grade E price stands at 181.32p equivalent. The SPP EU Spec stands at 212.28p which is still 10.433p more than a year ago, the APP EU Spec stands at 210.37p, this is down - 2.22p/kg on the week and it is only +5.63p on the year. Pig numbers in certain areas are now tight with further tightening forecast for March and April. ODB pigs will certainly be in shorter supply due to all the wet weather we had in the last quarter of 2023, but we have seen a reference price of some of the EU countries push the difference to be 30p/kg between the UK.

Sows are back this week by 4p, and the fresh meat and cutter pigs there was no great demand but it is January, but overall price could become a real issue to our UK market place in the next few weeks.

	This week	Change on week	This wk 2022	Change on Year	
<b>GB(SPP)EU</b>	2.1228	-0.0051	2.0185	0.1043	
<b>GB(SPP)UK</b>	2.0867	-0.0051	1.9840	0.1027	
<b>Tribune</b>					
15/01/24	GB Spot Bacon	2.1496	-0.0060	2.3393	-0.0050
08/01/24	GB Spot Cutter	2.1556		2.3443	
<b>Pork</b>	2.2882	-0.0038	2.0750	0.2132	
<b>Cutter</b>	2.2951	-0.0040	2.0918	0.2033	



UK(SPP) Sample	This wk	Last wk	Chg
<b>Number</b>	62,285	51,196	11,089
<b>Ave Weight kg</b>	90.3	90.24	0.06
<b>Ave Probe mm</b>	11.6	11.7	-0.1

<u>EU Pig Prices</u>	Change on			
<u>P/KG</u>	<u>21/01/24</u>	<u>week</u>	<u>14/01/24</u>	<u>Diff UK</u>
<b>Denmark</b>	167.90	0.00	167.90	-43.73
<b>Germany</b>	190.62	0.00	190.62	-21.01
<b>France</b>	165.25	0.00	165.25	-46.38
<b>Holland</b>	158.49	0.00	158.49	-53.14
<b>Spain</b>	173.69	0.00	173.69	-37.94
<b>EU27</b>	181.32	0.00	181.32	-30.31
<b>UK</b>	211.63	0.00	211.63	0.00



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