



Market Report

2023 Week 52

The EU SPP stands this week at 214.65p/kg which is -0.40p on the week, but still +14.17p on the year. Surprisingly the EU APP Spec has gone up this week to stand at 215.50p/kg which is +1.51p and still +10.95p/kg on the year, this is probably due to consumer demand for top tier shelf products on the run to Christmas.

Processors are on short kill weeks next week and the week after, but carcase weights have come back to 88.21kgs from 91kg which was recorded in early November. Hopefully most producers are on top of their weights as we run into January.

Predictions are the SPP will come back again in next couple of weeks. For springtime predictions are, with disease issues and all the wet weather, we could see a shortage of Freedom Foods and Outdoor pigs as we hit the spring of next year.

At this point we have no carry over at all of pigs, sows have stood on this week and the cutter trade has been very lack lustre with no last minute rushes from high street butchers.

Describing 2024 analyst Mick Sloyan says the outlook is fairly balanced and notes that pressure on consumer spending is likely to continue throughout 2024. However, AHDB has recommended 20% increase for pork levy in April 2024 to Ministers. The levy body has secured support of major industry stakeholders to increase the levy in all sectors.

May I take this opportunity to wish you all the very best for the festive season and a healthy and prosperous 2024.

	This week	Change on week	This wk 2022	Change on Year
GB(SPP)EU	2.1465	-0.0040	2.0048	0.1417
GB(SPP)UK	2.1094	-0.0040	1.9699	0.1395
Tribune				
18/12/23	2.1641	-0.0035	2.3483	0.0000
11/12/23	2.1676		2.3483	
Pork	2.3016	-0.0010	2.0241	0.2775
Cutter	2.3106	-0.0016	2.0426	0.2680

REMINDER		
	Quarter Period	October-December
	Quarter End	31/12/2023
	Deadline Entry/Upload date	11/02/2024

UK(SPP) Sample	This wk	Last wk	Chg
Number	65,626	67,417	-1,791
Ave Weight kg	88.04	88.21	-0.17
Ave Probe mm	11.5	11.6	-0.1

<u>EU Pig Prices</u>	Change on			
<u>P/KG</u>	24/12/23	week	17/12/23	Diff UK
Denmark	167.52	0.97	166.55	-44.34
Germany	189.48	0.31	189.17	-22.38
France	163.11	0.17	162.94	-48.75
Holland	167.61	0.37	167.24	-44.25
Spain	172.42	-0.85	173.27	-39.44
EU27	181.86	-0.85	182.71	-30.00
UK	211.86	-0.48	212.34	0.00

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