



Market Report

2023 Week 46

This week we have seen the SPP EU Spec stand at 217.78p/kg which is -1.11p difference to last week but still nearly 18p better than a year ago. We have seen the APP EU 218.62p/kg which is +0.19p on the week and +14.6p on the year. Pig slaughterings are still on the downward side, carcass weights are still hovering above 90kgs.

The European pork markets over the past week have had declines in price, namely France and Spain. The widening pig price gap is drawing in more pork imports and is likely to do so for some time. The actual price gap is just over 30p/kg so it is highly likely that we are going to see imports continue and it will give a big squeeze on our SPP prices and the ability for the trade to balance basket price with cheaper meat.

This week it appears pigs have been a little easier to move and numbers on the run to Christmas just need to be watched to keep on top of weights in case we have a really sluggish trade at the beginning of January/February. We do not want to go into January carrying any weight on pigs, weight can be put back on as demand increases. On the fresh meat front this week, prices have all stood on, one or two plants have reported trade only sluggish but have taken orders for Christmas, one or two reported fairly good trade and tidy on the run to the weekend. Sow prices have stood on this week.

	This week	Change on week	This wk 2022	Change on Year
GB(SPP)EU	2.1778	-0.0110	2.0039	0.1739
GB(SPP)UK	2.1408	-0.0108	1.9697	0.1711
Tribune				
06/11/23	2.1986	-0.0090	2.3602	-0.0050
30/10/23	2.2076		2.3652	
Pork	2.3120	-0.0028	2.0323	0.2796
Cutter	2.3251	-0.0044	2.0557	0.2694



UK(SPP) Sample	This wk	Last wk	Chg
Number	60,915	63,062	-2,147
Ave Weight kg	90.41	90.38	0.03
Ave Probe mm	11.6	11.6	0.0

<u>EU Pig Prices</u>		Change on		
<u>P/KG</u>	12/11/23	week	05/11/23	Diff UK
Denmark	166.13	2.94	163.19	-50.45
Germany	191.92	0.24	191.68	-24.66
France	169.91	-7.25	177.16	-46.67
Holland	170.01	0.38	169.63	-46.57
Spain	178.84	-8.06	186.90	-37.74
EU27	184.75	-2.22	186.97	-31.83
UK	216.58	-0.95	217.53	0.00



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