



Market Report

2023 Week 45


We are seven weeks away from Christmas and we need a Christmas boost to get some more pig numbers to slaughter before that event. We have seen the EU market decline at quite a pace, and this has opened a gap with British prices. The latest week available, the difference measured against the EU reference price reached 31p/kg which is putting considerable pressure on the UK marketplace. Looking from a processor perspective, the trade in January will not be favourable but this week in the SPP sample the average weight is above 90kgs.

Processors are taking in at most, contract numbers but nothing extra so there will be a few pigs in the UK without a home this week. This week we have seen the SPP EU spec stand at 218.88p/kg which is -0.76p on the week but is still +18.66p on the year. In the APP supplement this stands at 218.43p/kg which is back 1.64p on the week but still +14.25p on the year.

The main processor prices this week have stood on apart from an odd penny coming out on a weekly element. Sow prices have stood on. On the fresh meat front, a few more pigs are being looked at and prices have stood on.

Over these next few weeks, it will be important to get as many pigs as possible away before we hit 1st January and prevent a backlog with short weeks kill over Christmas and the New Year week.

	This week	Change on week	This wk 2022	Change on Year
GB(SPP)EU	2.1888	-0.0076	2.0022	0.1866
GB(SPP)UK	2.1516	-0.0076	1.9682	0.1834
Tribune	GB Spot Bacon		GB Spot Cutter	
30/10/23	2.2076	-0.0060	2.3652	0.0000
23/10/23	2.2136		2.3652	
Pork	2.3147	-0.0019	2.0320	0.2827
Cutter	2.3295	-0.0030	2.0553	0.2743

REMINDER		
	Quarter Period	July-September
	Quarter End	30/09/2023
	Deadline Entry/Upload date	11/11/2023

UK(SPP) Sample	This wk	Last wk	Chg
Number	63,062	63,196	-134
Ave Weight kg	90.38	90.57	-0.19
Ave Probe mm	11.6	11.7	-0.1

<u>EU Pig Prices</u>	Change on			
<u>P/KG</u>	05/11/23	week	29/10/23	Diff UK
Denmark	163.19	0.00	163.19	-54.34
Germany	191.68	0.00	191.68	-25.85
France	177.16	0.00	177.16	-40.37
Holland	169.63	0.00	169.63	-47.90
Spain	186.90	0.00	186.90	-30.63
EU27	186.97	0.00	186.97	-30.56
UK	217.53	0.00	217.53	0.00

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