



Market Report

2023 Week 44

A weak domestic demand and falling prices in Europe continuing to chip away at UK prices with drops seen in some processor input prices and a further fall of -0.48p in the EU Spec SPP to stand at 219.64p/kg, the first time the price index has dipped below the 220p-mark since early May. APP was also down another 1.01p to stand at 220.07p/kg during the week ended October 7, closing the gap between the two price indexes to just 0.05p. SPP is still ahead of the APP going against historical trends.

The decline this week was at least relatively small after the previous week's 1.62p dip but means the SPP has now lost 6p since mid-August, although it is still around 19p ahead of a year ago.

Fresh meat demand was also slower on the previous week, but sow prices did manage to stand on.

In general, still more pigs about as seasonally expected but in main the majority of pigs entered this week were placed with only odd batches having to sit another week on farm as processors took contracted numbers.

Overall estimated GB slaughter numbers remain well below year earlier levels. The figure for the week ended October 21 fell back by nearly 3,000 on the week to stand at 157,546, 32,000 down on the same week in 2022.

Average deadweight also increased again as expected with producers seeing good pig finisher performance with the SPP sample at 90.57kg for the week ended October 21, moving up by a kilo over the past fortnight. The latest figure was virtually identical to weights seen a year ago.

	This week	Change on week	This wk 2022	Change on Year
GB(SPP)EU	2.1964	-0.0048	2.0043	0.1921
GB(SPP)UK	2.1592	-0.0047	1.9704	0.1888
Tribune	GB Spot Bacon		GB Spot Cutter	
23/10/23	2.2136	-0.0100	2.3652	0.0000
16/10/23	2.2236		2.3652	
Pork	2.3166	-0.0087	2.0324	0.2842
Cutter	2.3326	-0.0079	2.0558	0.2767



UK(SPP) Sample	This wk	Last wk	Chg
Number	63,196	64,300	-1,104
Ave Weight kg	90.57	90.58	-0.01
Ave Probe mm	11.7	11.7	0.0



<u>EU Pig Prices</u>		Change on		
<u>P/KG</u>	29/10/23	week	22/10/23	Diff UK
Denmark	163.19	-0.17	163.36	-54.34
Germany	191.68	-2.39	194.07	-25.85
France	177.16	-2.54	179.70	-40.37
Holland	169.63	-3.82	173.45	-47.90
Spain	186.90	-1.89	188.79	-30.63
EU27	186.97	-2.82	189.79	-30.56
UK	217.53	-0.10	217.63	0.00

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