



Market Report

2023 Week 42

This week the SPP EU Spec stands at 221.73p/kg which is up +0.01p on the week and it is still +21.18p on the year. The APP EU Spec stands at 221.68p which is -1.50p on the week but is still +18.11p on the year.

There is no doubt there is a large amount of foreign pork hitting our shores, we are nearly £30/pig differential in price than our European counterparts on average, so demand is only sluggish. Some processors have taken all that have been entered and others have taken contract numbers this week, but demand is sluggish bearing in mind we are on now the run up to Christmas.

We have seen sow prices come back by nearly 10p this week, this is to do with sow price and amount of sow meat and pigmeat available on the continent, apparently freezer space is full on the continent, and they will be wanting to clear that before stocking for the Christmas period.

Ample amount of store pigs are about at the moment with a few buyers but these pigs will come out in early January now which may not be the right time. However, pigs are still a very good trade and cereals have settled out at sensible prices, so profitability is still there but people at the retail sector and certainly public consumers will be looking at what they spend and what on. It all boils down to a quiet demand this week, let's hope it picks up.

| | This week | Change on week | This wk 2022 | Change on Year |
|------------------|----------------------|----------------|-----------------------|----------------|
| GB(SPP)EU | 2.2173 | 0.0001 | 2.0055 | 0.2118 |
| GB(SPP)UK | 2.1796 | 0.0003 | 1.9715 | 0.2081 |
| Tribune | GB Spot Bacon | | GB Spot Cutter | |
| 09/10/23 | 2.2336 | -0.0105 | 2.3742 | -0.0130 |
| 02/10/23 | 2.2441 | | 2.3872 | |
| Pork | 2.3293 | -0.0057 | 2.0326 | 0.2967 |
| Cutter | 2.3469 | -0.0045 | 2.0561 | 0.2908 |



| UK(SPP) Sample | This wk | Last wk | Chg |
|----------------------|---------|---------|-------|
| Number | 64,850 | 59,962 | 4,888 |
| Ave Weight kg | 90.31 | 89.59 | 0.72 |
| Ave Probe mm | 11.5 | 11.5 | 0.0 |



| <u>EU Pig Prices</u> | | Change on | | |
|----------------------|----------|-----------|----------|---------|
| <u>P/KG</u> | 15/10/23 | week | 08/10/23 | Diff UK |
| Denmark | 165.20 | 0.00 | 165.20 | -54.48 |
| Germany | 204.05 | 0.00 | 204.05 | -15.63 |
| France | 183.79 | 0.00 | 183.79 | -35.89 |
| Holland | 178.03 | 0.00 | 178.03 | -41.65 |
| Spain | 196.26 | 0.00 | 196.26 | -23.42 |
| EU27 | 197.77 | 2.00 | 195.77 | -21.91 |
| UK | 219.68 | 0.00 | 219.68 | 0.00 |

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