



Market Report

2023 Week 43

A mixed market this week with some processors taking all pigs on offer, others some a limiting pigs to contractual numbers and another processor still working on reduced kill numbers. A little demand in the fresh meat market with some smaller wholesalers looking for pigs especially good quality gilt cutters. With the fall in SPP the market saw processor inputs drop by 1-2p.

The EU-spec SPP was down 1.61p during the week ended October 14 to stand at 220.12p/kg and the APP also fell by 0.61p to stand at 221.08p/kg during the week ended October 7. This meant the gap between the two price indexes increased once again, with the SPP now 0.65p ahead of the APP.

This was the second biggest fall of the year, meaning the SPP has now lost 5.5p since mid-August and currently stands 20p ahead of a year ago.

We are seeing Scotlean members pig weights increase coinciding with what we are seeing nationally with average carcase weight on the rise. Topping 90kg for the first the time last week, average weights in the SPP sample moved up by a further 0.27kg to 90.58kg during the week ended October 14, having spent the entirety of 2023 until early October averaging 88-89kg. The latest figure was 0.3kg down on a year ago.

Also, we are seeing backfat probe increase which we normally see at this time of year due to the seasonal weather changes. Pigs born in the spring and early summer months generally perform well and with the mild weather set to continue appetites will be good – it may be worth chatting with your nutritionist / feed supplier to review diets for your latter staged finisher pigs but be careful when the colder weather arrives.

Sow prices remained stand on / up 1p on the back of exchange rates despite EU prices falling at a rate much quickly than seen in the UK. The EU reference price dropped back by a further 2p during the week ended October 8 to stand at 193.78p/kg, led by falls of 4p in Spain, 3p in Germany and 2p in France, resulting in the EU reference price at nearly 22p down on its mid-July high and the latest drop has increased the gap between the UK and EU reference prices to beyond 25p.

	This week	Change on week	This wk 2022	Change on Year	
GB(SPP)EU	2.2012	-0.0161	2.0009	0.2003	
GB(SPP)UK	2.1639	-0.0157	1.9671	0.1968	
Tribune					
16/10/23	GB Spot Bacon	2.2236	-0.0100	2.3652	-0.0090
09/10/23	GB Spot Cutter	2.2336		2.3742	
Pork	2.3253	-0.0040	2.0318	0.2935	
Cutter	2.3405	-0.0064	2.0549	0.2856	



UK(SPP) Sample	This wk	Last wk	Chg
Number	64,300	64,850	-550
Ave Weight kg	90.58	90.31	0.27
Ave Probe mm	11.7	11.5	0.2

EU Pig Prices		Change on week		
P/KG	22/10/23		15/10/23	Diff UK
Denmark	163.36	-1.84	165.20	-54.27
Germany	194.07	-9.98	204.05	-23.56
France	179.70	-4.09	183.79	-37.93
Holland	173.45	-4.58	178.03	-44.18
Spain	188.79	-7.47	196.26	-28.84
EU27	189.79	-7.98	197.77	-27.84
UK	217.63	-2.05	219.68	0.00



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