



Market Report

2022 Week 46

Within the pig industry we are waiting for the Christmas boost should it come but the pig market today remains flat and static. Looking forward avian flu is taking its toll on Christmas turkeys, ducks and geese so maybe shoppers will turn their attention to pork and pork products for the festive season and help lift some of the demand we desperately need.

We have seen again pigs roll this week and weights are creeping up to the late 80s as an average, only slightly less than 90kgs.

The situation in Europe remains much the same, flat demand probably due to consumer resistance to higher prices. There is still a gap between the EU and UK price, around 24p according to recent reference prices. However, this week the major processors stood on across the board. The SPP rose a small amount, 0.17p/kg to stand at 200.39p/kg. We maybe have seen a little bit better demand for fresh cutter meat this week but hope to go a bit further on the run up to Christmas. Sows have all stood and there are very few weaners and store pigs being traded apart from contract pigs anyway.

Interestingly data from AHDB, we have seen pig feed production reduce by 5.9% this quarter compared to year earlier with the greatest loss on pig breeding compounds which is down 12.5 % over the same period, but also falls in growing and finishing compounds. Poultry feed has also seen a big decline down nearly 10% on year, layers and broiler compounds down about 9%. That probably sums up the avian flu impact in the UK.

	This week	Change on week	This wk 2021	Change on Year
GB(SPP)EU	2.0039	0.0017	1.4647	0.5392
GB(SPP)UK	1.9697	0.0015	1.4401	0.5296
Tribune	GB Spot Bacon		GB Spot Cutter	
07/11/22	2.0428	-0.0020	2.1417	-0.0025
31/10/22	2.0448		2.1442	
Pork	2.0323	0.0003	1.5425	0.4898
Cutter	2.0557	0.0005	1.5586	0.4971



GB(SPP) Sample	This wk	Last wk	Chg
Number	68,733	71,514	-2,781
Ave Weight kg	89.56	90.34	-0.78
Ave Probe mm	11.6	11.7	-0.1

<u>EU Pig Prices</u>		Change on		
<u>P/KG</u>	13/11/22	week	06/11/22	Diff UK
Denmark	158.57	-0.44	159.01	-42.41
Germany	172.24	-0.29	172.53	-28.74
France	177.64	-2.88	180.52	-23.34
Holland	148.86	-0.28	149.14	-52.12
Spain	176.15	-4.56	180.71	-24.83
EU27	171.47	-0.71	172.18	-29.51
UK	200.98	0.24	200.74	0.00



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