



Market Report

2022 Week 33

Late summer usually sees seasonally higher numbers as pigs born in the spring tend to perform well and there is plenty of them, add to these reduced kills at most processing plants due to poor demand has put a little pressure on allocations this week, leaving a number of pigs having an extended stay on farm. Hopefully when the holiday season is over, kids return to school and temperatures drop demand should improve. Cheap imports that require very little butchery are plentiful and are finding their way into outlets that could/should use British pig meat.

Despite reduced kills and hot temperatures estimated slaughter for the week was 168,100 head, down 9,500 head on last week. Average carcass weights returned into decline this week, dropping 550g to sit at 87.14kg. This is the lowest weight seen this year and only 880g higher than this time last year, the smallest year on year difference in 2022 so far. Pigs that haven't eaten much in the last few weeks will catch up.

UK pig meat production fell in July to 80,600 tonnes, 7% (5,800 tonnes) lower than recorded volumes for June. According to the latest data from Defra, this is 4% (3,700 tonnes) lower than July 2021, and the first month this year recording a year-on-year drop in production.

The number of clean pigs slaughtered was 6% (57,700 head) lower than last year at 883,400 head and about 57,800 head (6%) lower than June's throughput.

With plenty of pigs to suit demand it is unsurprising that prices remain stagnant with no inputs from any of the processors. The EU spec SPP stood at 196.46p/kg for the week ending 6 August, a marginal increase of 0.60p/kg on the previous week. The EU spec APP for the week ending 30 July stood at 199.58p/kg, an increase of 2.15p/kg on the previous week, widening the gap between the APP and SPP to 3.72p.

One positive this week saw sow prices increase by 7p. Is this the start of things to come with the volume of meat available in Europe starting to decrease? All forecasts suggest numbers are down with the number of sows slaughtered, but as we all know it takes time for units to empty once sows have departed.

No prices were available for stores or weaners with not enough sales to provide a sample costing.

	This week	Change on week	This wk 2021	Change on Year
GB(SPP)EU	1.9646	0.0060	1.6093	0.3553
GB(SPP)UK	1.9305	0.0059	1.5811	0.3494
Tribune				
08/08/22	2.0091	0.0050	2.0643	0.0000
01/08/22	2.0041		2.0643	
Pork	1.9958	0.0010	1.6825	0.3133
Cutter	2.0212	0.0016	1.6999	0.3213



GB(SPP) Sample	This wk	Last wk	Chg
Number	67,997	71,854	-3,857
Ave Weight kg	88.6	89.16	-0.56
Ave Probe mm	11.2	11.0	0.2

<u>EU Pig Prices</u>		Change on		
<u>P/KG</u>	14/08/22	week	07/08/22	Diff UK
Denmark	144.17	0.10	144.07	-51.58
Germany	162.32	0.23	162.09	-33.43
France	168.77	0.98	167.79	-26.98
Holland	142.38	0.14	142.24	-53.37
Spain	173.81	-0.24	174.05	-21.94
EU27	163.51	0.41	163.10	-32.24
UK	195.75	-0.50	196.25	0.00



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