



Market Report

2022 Week 32

Again, this week we have seen the EU spec SPP rise by 1.58p in the week to stand at 195.86p/kg. However, this week we have seen a number of large processors wanting to cut pig kill back, for a variety of reasons, mainly a lack of demand now and going forward for the next 2 or 3 weeks. Traditionally, it is always difficult to sell in July and August but this year's hike in energy, fuel cost etc consumers appear to be spending a lot less on pork and pork products. Similarly, across the continent, German sow numbers have been cut by 10% and struggling to sell pork even though the holiday season is in full swing.

Last week saw slight increase in slaughter pig numbers to 177,600k head, which was a 1% increase in the number recorded in the same week last year. Carcase weights are coming down week to week, but the average last week was 87.69kg, this is a slight increase for the first time in 6 wks. Carcase weights will probably start to get heavier if we see pigs sat out on farm for any length of time. The gap between the APP and SPP stands, at this moment in time, at 3.15p, again we have seen no money put in from processors this week into their weekly elements, it has only been the rise in the SPP that has shifted price. Smaller cutter plants have added a penny or two to their weekly prices, but uptake has not been brilliant. Cull sows have stood on this week.

The best news this week for the pig industry is grain is moving out of Ukraine at last and if it continues to do so, we will see the prices of cereals ease, probably more than we have done.

	This week	Change on week	This wk 2021	Change on Year
GB(SPP)EU	1.9586	0.0158	1.6090	0.3496
GB(SPP)UK	1.9246	0.0155	1.5808	0.3438
Tribune	GB Spot Bacon		GB Spot Cutter	
01/08/22	2.0041	0.0145	2.0643	0.0325
25/07/22	1.9896		2.0318	
Pork	1.9948	0.0176	1.6850	0.3098
Cutter	2.0196	0.0162	1.7039	0.3158

REMINDER		
	Quarter Period	April-June
	Quarter End	30/06/2022
	Deadline Entry/Upload date	11/08/2022

GB(SPP) Sample	This wk	Last wk	Chg
Number	71,854	71,598	256
Ave Weight kg	89.16	89	0.16
Ave Probe mm	11.0	11.2	-0.2

EU Pig Prices		Change on		
P/KG	07/08/22	week	31/07/22	Diff UK
Denmark	144.07	-1.19	145.26	-52.18
Germany	162.09	-1.98	164.07	-34.16
France	167.79	-0.79	168.58	-28.46
Holland	142.24	-1.60	143.84	-54.01
Spain	174.05	-0.82	174.87	-22.20
EU27	163.10	-0.97	164.07	-33.15
UK	196.25	2.77	193.48	0.00



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