



# Market Report

## 2022 Week 30

GB pig prices have moved up again this week the GB EU Spec SPP has risen by 1.98p to stand at 193.09p/kg. Prices continue to edge upwards, but they are still below current cost of production albeit cereal prices have come off the boil and will continue to come back.

Estimated slaughterings are estimated last week at 178,300k head, down 7.1% on the previous week, carcase weights continue to come down by nearly ½ kg to stand at 87.88kg and this is probably the main reason we are seeing the SPP continue to rise because more pigs are in contract spec. Saying that we see continued upward pressure on energy and fuel prices which all feed into the cost of production for producing pigmeat.

This week we have seen the cutter plants take pigs and put a little bit of money in but again demand is sluggish with one of our customers cancelled their wholesale trade this week due to the hot weather and uplift and demand is not good. The hot weather will certainly have a detrimental effect on the pigs growing next week or week after. Sows have climbed this week by 1p/kg due to the German marketplace.

The main news in the pig industry this week is DEFRA's review of the pork chain in the UK and consultation has been published on the DEFRA website. All pig producers are invited to comment but the NPA will be doing some work behind the scenes looking at this review. There are still, according to industry pundits, some pockets of pigs sat out there that could or should have been slaughtered; as I said last week until these pockets disappear we don't see the supply chain in the true light that it is.

	This week	Change on week	This wk 2021	Change on Year
<b>GB(SPP)EU</b>	1.9309	0.0198	1.5988	0.3321
<b>GB(SPP)UK</b>	1.8975	0.0194	1.5707	0.3268
<b>Tribune</b>	<b>GB Spot Bacon</b>		<b>GB Spot Cutter</b>	
18/07/22	1.9740	0.0085	1.9966	0.0160
11/07/22	1.9655		1.9806	
<b>Pork</b>	1.9677	0.0133	1.6875	0.2802
<b>Cutter</b>	1.9942	0.0133	1.7078	0.2864



GB(SPP) Sample	This wk	Last wk	Chg
<b>Number</b>	72,101	77,652	-5,551
<b>Ave Weight kg</b>	87.88	89.95	-2.07
<b>Ave Probe mm</b>	11.3	11.3	0.0

<u>EU Pig Prices</u>		Change on		
<u>P/KG</u>	<u>24/07/22</u>	<u>week</u>	<u>17/07/22</u>	<u>Diff UK</u>
<b>Denmark</b>	144.42	-0.34	144.76	-48.44
<b>Germany</b>	163.31	-2.25	165.56	-29.55
<b>France</b>	166.00	1.87	164.13	-26.86
<b>Holland</b>	142.84	-1.30	144.14	-50.02
<b>Spain</b>	184.59	-0.52	185.11	-8.27
<b>EU27</b>	163.56	-1.18	164.74	-29.30
<b>UK</b>	192.86	8.25	184.61	0.00



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