



# Market Report

## 2022 Week 28

Another week in pig marketing has gone by, we have seen prices come up again with the EU spec SPP rising 2.49p in the week to stand at 188.88p/kg. Estimated slaughterings according to AHDB 172,500k head, nearly 4,000 pigs more than the week before and 13,000 pigs more than the same week last year. This brings the annual pig slaughterings to date 4.81 million head, which is 1.7% more than the same point last year.

This week however, though, same as last, we have seen processors not wanting to take all the pigs offered or indeed contract numbers. Some not all, and they all have stood on in price apart from the SPP contributions into those contracts. With harvest either here or just round the corner we have seen falling cereal prices and rising pig prices, so it does ease the burden of margin or loosing margin on pigs sold. There is a way to go yet, but as pigs tighten later in the year, we will see more money into these finished pigs but according to all the processors this week there is great resistance from the retail sector in paying more. Carcase weights have come down this week to average at 89.01kg and that is the lightest we have seen since last autumn.

On the fresh meat front, we have seen a few coppers go into some plants, they were hoping with the decent weather we are having at the moment would increase the barbeque trade from their customers this week but there hasn't been an upsurge in the pig numbers they want.

After the scare we had the week before last with FMD or SVD down in Norfolk, everybody should be following a stringent bio-security policy on their units, especially with vehicles, to reduce the risk of disease being spread by lorries and other vehicles and have non-essential visits to pig units at a minimum. The main risk is contact with pigs, pig manure and slurry so be extra vigilant with you bio-security.

	This week	Change on week	This wk 2021	Change on Year
<b>GB(SPP)EU</b>	1.8888	0.0249	1.5896	0.2992
<b>GB(SPP)UK</b>	1.8564	0.0244	1.5617	0.2947
<b>Tribune</b>	<b>GB Spot Bacon</b>		<b>GB Spot Cutter</b>	
04/07/22	1.9480	0.0210	1.9656	0.0200
27/06/22	1.9270		1.9456	
<b>Pork</b>	1.9356	0.0167	1.6850	0.2506
<b>Cutter</b>	1.9630	0.0166	1.7028	0.2603



GB(SPP) Sample	This wk	Last wk	Chg
<b>Number</b>	75,210	73,535	1,675
<b>Ave Weight kg</b>	90.48	90.81	-0.33
<b>Ave Probe mm</b>	11.2	11.4	-0.2



<b>EU Pig Prices</b>		<b>Change on</b>		
<b>P/KG</b>	<b>10/07/22</b>	<b>week</b>	<b>03/07/22</b>	<b>Diff UK</b>
<b>Denmark</b>	145.30	0.92	144.38	-44.95
<b>Germany</b>	166.70	2.72	163.98	-23.55
<b>France</b>	161.33	4.34	156.99	-28.92
<b>Holland</b>	145.60	3.19	142.41	-44.65
<b>Spain</b>	186.12	1.84	184.28	-4.13
<b>EU27</b>	165.77	2.86	162.91	-24.48
<b>UK</b>	190.25	3.64	186.61	0.00

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