



# Market Report

## 2022 Week 26


Again, this week we have seen the EU spec SPP rise by 1.88p to stand at 184.98p/kg on the week. Although we have seen very high pig prices, they are still not high enough to cover estimated cost of production.

Slaughterings estimated in the week to 169,500k head which is 3,500 lower than the week before. According to AHDB this is a total of 4.3 million pigs slaughtered this year, 1% higher than a year ago. Carcase weights have come back a little to stand at 89.82kg but this is still lighter than last week but still 3.5kg heavier than a year ago but certainly heading in right direction. The UK produced 88,600 tonnes in May according to DEFRA, 6,600 tonnes more than same month a year ago and number of clean pigs 757k head which was 44,500 more than last May an increase of 5%.

Talking about the cost of production, cereals seem as though at long last they are easing backwards, and talks are underway to get these out of Ukraine, 35 million tonnes of cereals could be got out of Ukraine over the next 6-8 months, but this is with an agreement between Turkey, Ukraine and Russia through the port of Odessa; let's keep fingers cross.

Major processors stood on with a little into weekly elements, sows stood on across the board. On the fresh meat front prices stood on and footfall across the retail sector, according to all processors large and small appear to be sluggish.

	This week	Change on week	This wk 2021	Change on Year
<b>GB(SPP)EU</b>	1.8498	0.0188	1.5699	0.2799
<b>GB(SPP)UK</b>	1.8183	0.0184	1.5424	0.2759
<b>Tribune</b>	<b>GB Spot Bacon</b>		<b>GB Spot Cutter</b>	
20/06/22	1.9036	0.0155	1.9356	0.0210
13/06/22	1.8881		1.9146	
<b>Pork</b>	1.9091	0.0031	1.6825	0.2266
<b>Cutter</b>	1.9366	0.0050	1.7000	0.2366

REMINDER		
	Quarter Period	April-June
	Quarter End	30/06/2022
	Deadline Entry/Upload date	<b>11/08/2022</b>

GB(SPP) Sample	This wk	Last wk	Chg
<b>Number</b>	73,864	75,376	-1,512
<b>Ave Weight kg</b>	91.29	91.68	-0.39
<b>Ave Probe mm</b>	11.5	11.7	-0.2

EU Pig Prices		Change on		
P/KG	26/06/22	week	19/06/22	Diff UK
<b>Denmark</b>	144.23	-0.70	144.93	-41.92
<b>Germany</b>	161.26	0.82	160.44	-24.89
<b>France</b>	156.09	0.73	155.36	-30.06
<b>Holland</b>	138.28	3.00	135.28	-47.87
<b>Spain</b>	182.04	1.33	180.71	-4.11
<b>EU27</b>	160.66	1.16	159.50	-25.49
<b>UK</b>	186.15	2.08	184.07	0.00



Chairman:  
Richard Butterworth

Directors:  
Ian Paragreen (CEO)  
A Myers, D Argo,  
P Comforth, R Traquair,  
G Christie, C Gibbon

Registered Office:  
Rural Centre, West Mains,  
Ingliston, Midlothian, EH28 8NZ

Vice-Chairman:  
Jamie Wyllie

Reg No 2039R(S) Vat No: GB 345250964