



# Market Report

## 2022 Week 25

The EU Spec SPP has risen again this week by 2.53p to stand at 183.10p/kg. Estimated slaughterings were up to 177,600k head, according to AHDB an increase of 15% on the week before which was obviously a short week due to the bank holidays.

Carcase weights are still averaging 90kg plus which are still well above carcass weights a year ago. There are still some producers up and down the country with an awful lot of pigs sat on farm which should have been slaughtered and that will not help weight and price when pockets of pigs are still readily available.

We have seen only one processor add money to their weekly price this week but have seen increments due to SPP rising. All large processors are showing very sluggish demand for the time of year and the retail sector is still slow coming to the table with price offerings and demand.

Similar picture across the continent, the German meat market announced short term surplus of slaughter pigs continues to fall, a more balanced position and we certainly need that and the rest of the EU, there is still plenty of pigs to meet demand and support exports. China as we know dropped off the edge of the cliff and this has not returned and short-term doesn't look like it ever will.

Store pigs and weaners certainly tightened with only pockets becoming available if people are running short of room. The UK grain trade wheat supply and balance is easing but barley supplies remain tight due to Ukraine / Russia was. This has certainly impacted on the trade and is likely to disrupt for the foreseeable future.

	This week	Change on week	This wk 2021	Change on Year
<b>GB(SPP)EU</b>	1.8310	0.0253	1.5582	0.2728
<b>GB(SPP)UK</b>	1.7999	0.0250	1.5308	0.2691
<b>Tribune</b>				
13/06/22	1.8881	0.0130	1.9146	0.0250
06/06/22	1.8751		1.8896	
<b>Pork</b>	1.9060	0.0217	1.6775	0.2285
<b>Cutter</b>	1.9316	0.0207	1.6931	0.2385



GB(SPP) Sample	This wk	Last wk	Chg
<b>Number</b>	75,376	65,772	9,604
<b>Ave Weight kg</b>	91.68	91.62	0.06
<b>Ave Probe mm</b>	11.7	11.5	0.2

EU Pig Prices		Change on week		
P/KG	19/06/22		12/06/22	Diff UK
<b>Denmark</b>	144.93	1.32	143.61	-39.14
<b>Germany</b>	160.44	0.41	160.03	-23.63
<b>France</b>	155.36	0.31	155.05	-28.71
<b>Holland</b>	135.28	0.29	134.99	-48.79
<b>Spain</b>	180.71	1.10	179.61	-3.36
<b>EU27</b>	159.50	1.17	158.33	-24.57
<b>UK</b>	184.07	0.47	183.60	0.00



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