



Market Report

2022 Week 24

After a hiccup last week, the SPP has risen again this week by 3.84p on the week to average 180.58p/kg, the first time in its history that it has reached these levels, but it still isn't enough.

With the short week last week due to the Queen's Platinum Celebrations, clean pig slaughterings stood at 155,000 head, 29,000 fewer than week before and many abattoirs did shut for at least one of the bank holiday days.

We have seen wheat prices ease a little and all efforts are being made to bring cereal out of Ukraine as this year's crop will nearly be harvested and storage space is at a premium.

We have seen processor demand slacken over these last two weeks and it is reported that retail food service sectors are very soft in their uptake of pork and related products. We are not going to see a real tightening of supplies of pigs until we get through July and into August but getting a handle on the sows that have disappeared from the British pork industry is hard. It will only be reflective of the numbers coming forward when we get to last quarter of the year.

All the major processors this week stood on although the rise in the SPP will add money to the weekly elements. On the fresh meat front this week we have added money, 3-4p in most cases and uptake has been average. They were all looking for the butchers to get some serious barbeque trade depending on the weather. Sows were down 8p across the board due to what is happening on the continent, which is awash with pigmeat and demand, like here, is down.

	This week	Change on week	This wk 2021	Change on Year
GB(SPP)EU	1.8057	0.0384	1.5502	0.2555
GB(SPP)UK	1.7749	0.0377	1.5231	0.2518
Tribune	GB Spot Bacon		GB Spot Cutter	
06/06/22	1.8751	0.0110	1.8896	0.0110
30/05/22	1.8641		1.8786	
Pork	1.8843	0.0314	1.6700	0.2143
Cutter	1.9109	0.0302	1.6860	0.2248



GB(SPP) Sample	This wk	Last wk	Chg
Number	65,772	78,058	-12,286
Ave Weight kg	91.62	91.66	-0.04
Ave Probe mm	11.5	11.4	0.1

EU Pig Prices

P/KG	12/06/22	Change on week	05/06/22	Diff UK
Denmark	143.61	-7.83	151.44	-39.99
Germany	160.03	0.77	159.26	-23.57
France	155.05	0.55	154.50	-28.55
Holland	134.99	0.51	134.48	-48.61
Spain	179.61	1.80	177.81	-3.99
EU27	158.33	1.30	157.03	-25.27
UK	183.60	5.73	177.87	0.00



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