



Market Report

2022 Week 20

For the first time in months, Scotlean Pigs have been nearly clear of all pigs entered and sold to our processor customers. It has been a long slog and hard road, as you all know, but if we could get the retailers to put their hand in their pockets now, there isn't a massive backlog of pigs within Scotlean. Up and down the country however, especially in southwest, many thousands of pigs still sat waiting to go to slaughter.

According to stats this week, China meat imports are down 36% in April, according to customs 592 tonnes of meat entered the country last month. Demand for imported pork slumped after the Chinese pig industry increased pork breeding capacity to compensate for ASF in recent years. However, the EU has described itself as the main exporter of pigmeat for 2022!

We have seen this week a rise of 4.78p of the EU SPP to stand at 171.61p/kg. Pig prices have come an awful long way upward in the last 6 weeks, but still not enough to cover cost of production with the volatility of cereal prices continuing.

All the major processors stood on today apart from the SPP affecting weekly elements. On the fresh meat front, prices all rose but demand compared to beef is only sluggish. Sow price has also stood on which was maybe a bit of surprise as there are many pigs still not marketed in Germany this week. We need the retail sector to realise that if they don't help out now, according to the Weekly Tribune, there won't be enough pork or pigs to go round.

	This week	Change on week	This wk 2021	Change on Year
GB(SPP)EU	1.7161	0.0478	1.4875	0.2286
GB(SPP)UK	1.6874	0.0469	1.4615	0.2259
Tribune	GB Spot Bacon		GB Spot Cutter	
09/05/22	1.8036	0.0131	1.8224	0.0250
02/05/22	1.7905		1.7974	
Pork	1.8344	0.0305	1.6125	0.2219
Cutter	1.8590	0.0307	1.6263	0.2326



GB(SPP) Sample	This wk	Last wk	Chg
Number	75,593	78,584	-2,991
Ave Weight kg	92.06	92.29	-0.23
Ave Probe mm	11.5	11.0	0.5



<u>EU Pig Prices</u>	Change on			
<u>P/KG</u>	<u>15/05/22</u>	<u>week</u>	<u>08/05/22</u>	<u>Diff UK</u>
Denmark	137.76	3.02	134.74	-36.88
Germany	163.97	-6.61	170.58	-10.67
France	153.20	0.96	152.24	-21.44
Holland	139.78	0.77	139.01	-34.86
Spain	178.19	0.77	177.42	3.55
EU27	160.22	-1.13	161.35	-14.42
UK	174.64	5.70	168.94	0.00

Chairman:
Richard Butterworth

Directors:
Ian Paragreen (CEO)
A Myers, D Argo,
P Comforth, R Traquair,
G Christie, C Gibbon

Registered Office:
Rural Centre, West Mains,
Ingliston, Midlothian, EH28 8NZ
Reg No 2039R(S) Vat No: GB 345250964