



# Market Report

## 2022 Week 22

The SPP has again this week increased by 3.19p to stand at 175.95p/kg, this is still a long way off cost of production, but it is heading in the right direction.

What we need is momentum to speed it up. We know from within the NPA and AHDB, there are still large numbers of pigs sat out on farm which should have been slaughtered some time ago. Processor infighting a shortage of pigs, we are still a week or two away from that.

We have seen money come in from retail sectors this week, but that is for specific contracts with outdoor bred pigs. Slaughterings were down slightly 3.7% to stand at 178k head, with average carcass weight of 96.06kg. According to AHDB these weights are down 5kgs from late January but still remain 5kgs heavier than the same time last year. There is no doubt some producers are still feeding pigs for a lot longer than they need.

This week we have seen one large processor add 5p to weekly pricing elements and another one an odd penny, but others have stood on and it was nearly the same across the fresh sectors, surprisingly with the Queen's Jubilee Bank Holidays looming next week. As for bacon processing plants, with some plants shutting next Friday and some having a short week the following week, it hasn't done bacon pig uplift any good.

Sow prices have stood on and as for weaners and stores they are in short supply; some finishers now are starting to actively look for good quality store pigs to run forward to later in the year.

	This week	Change on week	This wk 2021	Change on Year
<b>GB(SPP)EU</b>	1.7595	0.0319	1.5174	0.2421
<b>GB(SPP)UK</b>	1.7297	0.0313	1.4908	0.2389
<b>Tribune</b>	<b>GB Spot Bacon</b>		<b>GB Spot Cutter</b>	
23/05/22	1.8396	0.0185	1.8556	0.0180
16/05/22	1.8211		1.8376	
<b>Pork</b>	1.8466	0.0103	1.6450	0.2016
<b>Cutter</b>	1.8745	0.0125	1.6597	0.2149



GB(SPP) Sample	This wk	Last wk	Chg
<b>Number</b>	75,806	78,738	-2,932
<b>Ave Weight kg</b>	92.54	92.66	-0.12
<b>Ave Probe mm</b>	11.3	11.5	-0.2

<b>EU Pig Prices</b>		<b>Change on week</b>		
<b>P/KG</b>	<b>29/05/22</b>		<b>22/05/22</b>	<b>Diff UK</b>
<b>Denmark</b>	151.44	10.59	140.85	-26.43
<b>Germany</b>	159.26	-1.60	160.86	-18.61
<b>France</b>	154.46	0.00	154.46	-23.41
<b>Holland</b>	134.48	-1.05	135.53	-43.39
<b>Spain</b>	177.81	-2.01	179.82	-0.06
<b>EU27</b>	157.03	-0.39	157.42	-20.84
<b>UK</b>	177.87	3.90	173.97	0.00



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