



# Market Report

## 2022 Week 19

Positive news for the coming week is that the back log (apart from a few logistical issues) has finally been cleared with members entries in the main all allocated.

With pig producers facing catastrophic losses in March on the back of soaring production costs, the NPA issued a plea to all the big retailers. The message was simple - they needed to pay their pig producers more or lose them for good.

There has been a mixed response. Waitrose deserve huge credit for its announcement of a new £16m support package to ensure its pork suppliers cover their soaring costs of production. This follows on from Sainsbury's supportive actions last week with an additional £2.8m to increase the price paid to its pork suppliers to align all pigs to a fixed price from March 13 to June 5.

The NPA also understands that, in separate ways, Aldi, Asda, Co-op, M&S and Morrisons have taken action to get money into the chain, more is needed and sooner rather than later. The UK's leading retailer has not responded so far!!

Waitrose's executive director, James Bailey, said: "Farmers are the backbone of Britain, keeping food on our tables during our country's hour of need through a pandemic. But now, they need our help?"

Nice to be appreciated and a pity a few retailers of have short memories of the help farmers gave them when the Covid pandemic saw food shortages. They have more concerns on food inflation, keeping prices low rather than trying to guarantee a supply of pig meat going forward, this despite record profits!! Despite promises of more money from retailers the market saw very little upward lift with rises in line with SPP which increased by 1.91p/kg in the week ending April 30, taking it to 166.83p/kg. In the week ending April 23, the EU-Spec APP rose by 3.76p to 171.59p/kg, meaning that the gap between it, and the SPP in the same week widened to 6.67p.

Worryingly this week German/European prices have seen prices decline by a reported 15p due to poor sales/demand. This has had a knock-on with sow prices seeing them down by 11p. The first negative drop since prices started rising in March GB estimated pig slaughter was 195,600 in the week ending April 30, 7,000 head more than the previous, shorter week. Carcase weights averaged 92.29kg, 500g lighter than in the previous week, although pigs in the heaviest weight band still made up more than 10% of the SPP sample. At Scotlean we have seen members weights drop in recent weeks in line with the national average, nearer preferred deadweight targets.

	This week	Change on week	This wk 2021	Change on Year
<b>GB(SPP)EU</b>	1.6683	0.0191	1.4744	0.1939
<b>GB(SPP)UK</b>	1.6405	0.0187	1.4486	0.1919
<b>Tribune</b>	<b>GB Spot Bacon</b>		<b>GB Spot Cutter</b>	
02/05/22	1.7905	0.0212	1.7974	0.0400
25/04/22	1.7693		1.7574	
<b>Pork</b>	1.8039	0.0057	1.6000	0.2039
<b>Cutter</b>	1.8282	0.0071	1.6166	0.2116



GB(SPP) Sample	This wk	Last wk	Chg
<b>Number</b>	0	75,745	-75,745
<b>Ave Weight kg</b>	0	94.27	-94.27
<b>Ave Probe mm</b>	0.0	11.5	-11.5



<u>EU Pig Prices</u>		Change on		
<u>P/KG</u>	08/05/22	week	01/05/22	Diff UK
<b>Denmark</b>	134.74	2.62	132.12	-34.20
<b>Germany</b>	170.58	1.51	169.07	1.64
<b>France</b>	152.24	1.46	150.78	-16.70
<b>Holland</b>	139.01	1.42	137.59	-29.93
<b>Spain</b>	177.42	2.88	174.54	8.48
<b>EU27</b>	161.35	1.93	159.42	-7.59
<b>UK</b>	168.94	-0.05	168.99	0.00

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