



# Market Report

## 2022 Week 15

The EU Spec SPP has moved upwards by 3.56p on the previous week to stand at 150.55p/kg this week. This price, according to AHDB is now above the 5-year average by 2p and it is third week of seeing week on week changes by processors putting money into their weekly price contributions.

However, producers input costs are rising more quickly and probably out of control. Estimated slaughterings rose this week, up 6k head to 198k head. Carcase weights remained unchanged at 93.75kg and this is 2kg down from the end of January where our heaviest pigs were reported .

The backlog of pigs is probably being reduced gradually but DEFRA estimates the backlog could be 60k pigs but this is probably an underestimate. It is a strange situation, to be with an oversupply of pigs and pig prices rising? For the first time in years the EU ref price has risen 44p up since early February, cheap EU imports are no longer an option for UK retailers and processors/food service.

We have seen this week again numerous breakdowns in the processor sector which has hampered moving all pigs, some have coped better than others, some have a better desire to cope with their contract number of pigs. Sows have stood on this week.

On the fresh meat front we have seen, albeit with a short week coming, price gains on the number of pigs taken but trade can't be described as brisk. Next week we should see a bigger increase with SPP with various factors in processors mechanisms affecting it. Let's hope so. We can't see this price stagnate now.

	This week	Change on week	This wk 2021	Change on Year
<b>GB(SPP)EU</b>	1.5055	0.0356	1.4174	0.0881
<b>GB(SPP)UK</b>	1.4807	0.0350	1.3928	0.0879
<b>Tribune</b>	<b>GB Spot Bacon</b>		<b>GB Spot Cutter</b>	
04/04/22	1.6790	0.0875	1.6664	0.0300
28/03/22	1.5915		1.6364	
<b>Pork</b>	1.7050	0.0300	1.5325	0.1725
<b>Cutter</b>	1.7274	0.0287	1.5417	0.1857



GB(SPP) Sample	This wk	Last wk	Chg
<b>Number</b>	77,724	76,243	1,481
<b>Ave Weight kg</b>	93.75	95.23	-1.48
<b>Ave Probe mm</b>	11.7	11.8	-0.1



<u>EU Pig Prices</u>		Change on		
<u>P/KG</u>	10/04/22	week	03/04/22	Diff UK
<b>Denmark</b>	125.65	10.11	115.54	-28.15
<b>Germany</b>	169.57	4.92	164.65	15.77
<b>France</b>	143.86	9.48	134.38	-9.94
<b>Holland</b>	142.19	2.80	139.39	-11.61
<b>Spain</b>	164.92	6.70	158.22	11.12
<b>EU27</b>	157.36	5.13	152.23	3.56
<b>UK</b>	153.80	4.49	149.31	0.00

Chairman:  
Richard Butterworth

Directors:  
Ian Paragreen (CEO)  
A Myers, D Argo,  
P Comforth, R Traquair,  
G Christie, C Gibbon

Registered Office:  
Rural Centre, West Mains,  
Ingliston, Midlothian, EH28 8NZ

Vice-Chairman:  
Jamie Wyllie

Reg No 2039R(S) Vat No: GB 345250964