



Market Report

2022 Week 16

We have seen a very large rise in the SPP this week, the EU spec SPP has risen 7.18p to stand at 157.73p/kg. This, however, still leaves a very large gap between pig price and cost of production that producers are facing now. More money needs to come down the line now.

We have seen prices in Europe surge ahead of UK pig prices and I think the message to processors and retailers, we need to move these prices on yet again otherwise there will be another tranche of sows exiting pig production.

We have seen all major processors stand on today with their weekly elements, it is the SPP which has pushed prices on. Sow prices have stood on but that is to do with the Easter holiday situation in Europe.

The backlog of pigs as far as Scotlean is concerned has moved in our favour at long last and we don't have thousands of pigs sat out on farm. There is some optimism out there, but we need to keep the price moving.

Fresh meat demand has been OK, nothing startling, but money in all round.

Happy Easter.

	This week	Change on week	This wk 2021	Change on Year
GB(SPP)EU	1.5773	0.0718	1.4251	0.1522
GB(SPP)UK	1.5512	0.0705	1.4003	0.1509
Tribune	GB Spot Bacon		GB Spot Cutter	
11/04/22	1.7015	0.0225	1.6964	0.0300
04/04/22	1.6790		1.6664	
Pork	1.7412	0.0362	1.5450	0.1962
Cutter	1.7659	0.0385	1.5553	0.2106



GB(SPP) Sample	This wk	Last wk	Chg
Number	80,660	77,724	2,936
Ave Weight kg	94.65	93.75	0.90
Ave Probe mm	11.4	11.7	-0.3

<u>EU Pig Prices</u>		Change on		
<u>P/KG</u>	17/04/22	week	10/04/22	Diff UK
Denmark	130.26	4.61	125.65	-27.58
Germany	169.85	0.28	169.57	12.01
France	142.95	-0.91	143.86	-14.89
Holland	141.74	-0.45	142.19	-16.10
Spain	169.95	5.03	164.92	12.11
EU27	159.13	1.77	157.36	1.29
UK	157.84	4.04	153.80	0.00



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