



Market Report

2022 Week 12

This week, after a very long slog, we have seen some really interesting price rises from the major processors with amounts from 10p to 30p going into weekly elements to try and bring prices nearer COP, I know this is still a long way off but heading in the right direction. For the first time in a long time, we have seen backed up weights fall to more reasonable levels than we have previously. Obviously, cereal prices are in flux at the moment and need to keep hammering home the fact we need more money into these pigs here and now not in 6 months down the line.

I do believe some of the major processors are killing as many pigs as they can but are thwarted by breakdowns and in Scotland, we have seen a rise in the number of absent employees due to Covid issues. Green shoots at long last.

The SPP is on the rise, though it will take the last couple of weeks big price rises to feed into the price, the SPP this week stands at 138.51p/kg, an increase of 0.41p from the week before. We know that some processors have substantially increased their weekly contribution but these don't form all of the contract price so the SPP will take a little time to add more on.

Estimated slaughterings, according to AHDB, 199,500 head, this is the highest figure of 2022 so far and carcass weights have remained at an average of 94kg per head. Sow prices also rose again, 8p across the board due to the shortfall in the German marketplace which is usually a good barometer for prices here. Across Europe pigs have tightened and prices have risen for the first time in a very long time. At the start of this week the European average was 129.06p equivalent which is up 12.73p on the week before. Fingers cross now we are on the right track on this job going forward. All the fresh meat plants put money into their figures as well, not a massive increase but going in the right direction. Our prime aim is to try and alleviate the back log of pigs as soon as we can.

	This week	Change on week	This wk 2021	Change on Year
GB(SPP)EU	1.3851	0.0041	1.3960	-0.0109
GB(SPP)UK	1.3624	0.0041	1.3720	-0.0096
Tribune	GB Spot Bacon		GB Spot Cutter	
14/03/22	1.4716	0.0919	1.5665	0.0995
07/03/22	1.3797		1.4670	
Pork	1.5925	0.0400	1.5075	0.0850
Cutter	1.6147	0.0525	1.5145	0.1001



GB(SPP) Sample	This wk	Last wk	Chg
Number	79,096	73,649	5,447
Ave Weight kg	94.4	95.92	-1.52
Ave Probe mm	11.7	11.6	0.1

<u>EU Pig Prices</u>		Change on		
<u>P/KG</u>	20/03/22	week	13/03/22	Diff UK
Denmark	106.27	1.65	104.62	-36.52
Germany	145.22	19.98	125.24	2.43
France	120.11	4.64	115.47	-22.68
Holland	117.73	13.01	104.72	-25.06
Spain	141.54	8.60	132.94	-1.25
EU27	133.79	13.23	120.56	-9.00
UK	142.79	1.33	141.46	0.00

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