



Market Report

2022 Week 3

The pig industry crisis continues as we start the new year with no sign of any backlog easing. There is still likely to be in excess of 150,000 pigs backed up on farm, carcass weights continue to rise, as I am sure you all aware. Last week average weights 94.12kg which is up almost 2kg on the week and 4kgs up on the year. The struggle to get pigs off farms is the greatest challenge, some processors are coping admirably with contract numbers and more, others are struggling badly with little or no appetite to get to contract kill numbers.

However, AHDB have pointed out this week that UK pigmeat production has exceeded 1m tonnes in 2021. This is the highest production level since 1999 and despite all the problems our industry has been facing, 4% increase in production on 2020. Clean pig slaughter numbers up to 2% to 11.1m and in December alone, 952,000 clean pigs were processed. So, in actual fact, it means that 90,000 tonnes production 4% greater than the same month a year ago despite having the same number of working days; so perhaps all is not doom and gloom when some of these processors get staffing levels back to some sort of normality.

The EU Spec SPP stands this week at 140.10p/kg for the w/e 08/01/22 this is down 0.45p from the previous week but only 143,000 head were slaughtered, another bank holiday will have affected this. Carcass weights have come up to 95.10kg, another kilo on last week. Slaughter delays over the Christmas and New Year period will have only helped drive this weight up but prices at mainstream abattoirs have nearly all stood this week. Fresh meat trade, as you would expect in January, is quiet but prices haven't fallen. The sow trade has stood on again this week and demand does look a little bit better in Germany. We need green shoots before February, let's just hope the processing plants or some of the processing plants get back into gear.

	This week	Change on week	This wk 2021	Change on Year
GB(SPP)EU	1.4010	-0.0045	1.4474	-0.0464
GB(SPP)UK	1.3781	-0.0043	1.4227	-0.0446
Tribune	GB Spot Bacon		GB Spot Cutter	
10/01/22	1.4040	-0.0160	1.5011	-0.0139
03/01/22	1.4200		1.5150	
Pork	1.5225	-0.0025	1.5275	-0.0050
Cutter	1.5328	-0.0026	1.5367	-0.0039



GB(SPP) Sample	This wk	Last wk	Chg
Number	59,045	56,171	2,874
Ave Weight kg	96.58	95.6	0.98
Ave Probe mm	11.8	11.8	0.0



<u>EU Pig Prices</u>		Change on		
<u>P/KG</u>	16/01/22	week	09/01/22	Diff UK
Denmark	108.91	0.84	108.07	-33.29
Germany	109.38	-0.50	109.88	-32.82
France	113.81	-0.64	114.45	-28.39
Holland	95.27	-0.71	95.98	-46.93
Spain	106.13	-0.15	106.28	-36.07
EU27	110.59	-0.46	111.05	-31.61
UK	142.20	-1.58	143.78	0.00

Chairman: Richard Butterworth	Directors: Ian Paragreen (CEO) A Myers, J Wyllie, P Comforth, R Traquair, G Christie, C Gibbon	Registered Office: Rural Centre, West Mains, Ingliston, Midlothian, EH28 8NZ Reg No 2039R(S) Vat No: GB 345250964
----------------------------------	--	--