



Market Report

2021 Week 51

Covid issues are causing problems again within the processing sector with staff shortages and also a switch in sales with smaller processors seeing the catering sector cancelling / reducing orders whereas the small retail butchers have increased orders with more people staying at home.

In comparison to recent years cutter pig demand is down along with the usual added premium offerings with plenty of cheap pigs offered and a mountain of EU meat available. Buyer's will need British pigs next year but currently can only see as far as what is in their cold stores. With Christmas on a weekend this year we may see more demand in the last few days before Christmas holiday. Most processors are not killing Christmas Eve but will be back slaughtering on the 27/28th Bank Holiday days.

Finished pig prices continued to fall last week, with the EU-spec SPP dropping by just over a penny to 141.81p/kg for the week ended December 11. This put the SPP is 12p lower than the same week last year. The EU-spec APP also continued to decline in the week ended 4 December, falling by around half a penny to 148.63p/kg. The gap between the APP and the SPP widened again, to 5.79p. Processor input prices were stand on.

Sow price remained stand on and prices were available for 7kg and 30kg weaner and store pigs

At 186,200 head, estimated throughput was 4% lower than the week before and 6% below this point last year. The average carcass weight stood at 91.90kg, similar to last week but over 4kg above 2020 levels. Under normal circumstances we would typically see weights fall at this time of year, with producers finishing their pigs early ahead of the Christmas season but with the continued back log since late July these high weights show the difficulties that producers continue to face with backlog of pigs ready to go still remaining on farm.

The proportion of British fresh pork on the shelves of the big UK retailers increased during November, thanks largely to an apparent shift in sourcing habits from Asda. Across the 11 retailers surveyed the latest AHDB Pork watch survey, the proportion of British pork facings increased from 77% in September to 80% in November. This compared with 79% in November 2020.

Overall British bacon facings were up from 52% in September to 54%, while ham was down from 65% to 63% and sausage down from 87% to 86%.

	This week	Change on week	This wk 2020	Change on Year
GB(SPP)EU	1.4181	-0.0103	1.5389	-0.1208
GB(SPP)UK	1.3942	-0.0102	1.5122	-0.1180
Tribune				
	GB Spot Bacon		GB Spot Cutter	
13/12/21	1.4219	-0.0034	1.5151	-0.0026
06/12/21	1.4253		1.5177	
Pork	1.5250	0.0000	1.5850	-0.0600
Cutter	1.5371	-0.0014	1.6019	-0.0648

REMINDER

	Quarter Period	October-December
	Quarter End	31/12/2020
	Deadline Entry/Upload date	13/02/2022

	This wk	Last wk	Chg
GB(SPP) Sample			
Number	75,747	78,809	-3,062
Ave Weight kg	93.38	93.36	0.02
Ave Probe mm	11.8	11.6	0.2

<u>EU Pig Prices</u>		Change on		
<u>P/KG</u>	19/12/21	week	12/12/21	Diff UK
Denmark	110.59	0.70	109.89	-33.25
Germany	110.26	2.67	107.59	-33.58
France	113.82	0.00	113.82	-30.02
Holland	96.93	0.31	96.62	-46.91
Spain	105.68	-0.06	105.74	-38.16
EU27	111.72	2.00	109.72	-32.12
UK	143.84	-0.13	143.97	0.00

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