



# Market Report

## 2021 Week 49

Another week of very much the same in the pig industry, the situation is not getting any better. As the festive season is nearly upon us there will be a reduction in killing days and uplift of pigs before and after Christmas. The support package from the government has not seen butchers arrive in the desired numbers and processors are not taking up the aid to private storage.

The major processors, all but 1 stood on this week and we have managed an odd spot load or two albeit at bargain basement price. The fresh meat market is fairing no better with fierce competition from Spanish loins at very low prices. Sows have stood on and are moving, the store and weaner trade apart from contractual obligations are back logged on farm due to the amount being offered on the spot market at this moment in time. According to the NPA that there are upwards of 16k pigs having been culled on farm, this number is probably conservative, it is now a battle of survival.

|                  | This week            | Change on week | This wk 2020          | Change on Year |
|------------------|----------------------|----------------|-----------------------|----------------|
| <b>GB(SPP)EU</b> | 1.4356               | -0.0075        | 1.5405                | -0.1049        |
| <b>GB(SPP)UK</b> | 1.4115               | -0.0072        | 1.5139                | -0.1024        |
| <b>Tribune</b>   | <b>GB Spot Bacon</b> |                | <b>GB Spot Cutter</b> |                |
| 29/11/21         | 1.4331               | -0.0035        | 1.5239                | -0.0029        |
| 22/11/21         | 1.4366               |                | 1.5268                |                |
| <b>Pork</b>      | 1.5250               | -0.3850        | 1.6000                | -0.0750        |
| <b>Cutter</b>    | 1.5394               | -0.3097        | 1.6161                | -0.0767        |



| GB(SPP) Sample       | This wk | Last wk | Chg    |
|----------------------|---------|---------|--------|
| <b>Number</b>        | 74,372  | 78,554  | -4,182 |
| <b>Ave Weight kg</b> | 93.43   | 93.33   | 0.10   |
| <b>Ave Probe mm</b>  | 11.7    | 11.7    | 0.0    |

| <u>EU Pig Prices</u> |          | Change on |          |         |
|----------------------|----------|-----------|----------|---------|
| <u>P/KG</u>          | 05/12/21 | week      | 28/11/21 | Diff UK |
| <b>Denmark</b>       | 109.17   | -0.10     | 109.27   | -35.65  |
| <b>Germany</b>       | 107.20   | -0.56     | 107.76   | -37.62  |
| <b>France</b>        | 112.85   | 0.50      | 112.35   | -31.97  |
| <b>Holland</b>       | 96.06    | 0.05      | 96.01    | -48.76  |
| <b>Spain</b>         | 105.74   | -1.11     | 106.85   | -39.08  |
| <b>EU27</b>          | 108.38   | -0.24     | 108.62   | -36.44  |
| <b>UK</b>            | 144.82   | -1.22     | 146.04   | 0.00    |



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