



Market Report

2021 Week 47

This week has been another very challenging week within the pig industry, there is an increasing number of overweight pigs on farm. We have seen the SPP EU spec come to stand at 144.16p/kg, -2.13p on the week, and carcass weights rise to average 92.08kg. The SPP is slower to decline than the week before but nevertheless its tumbled, supplies of slaughter pigs to say are plentiful is an understatement and continue to exceed processing capacity, and according to AHDB, signs that progress has been made to reduce backlog on farm is negligible. We need to try and get some pigs off farm before the end of the year, but this is wishful thinking as time goes by with only four trading weeks left until Christmas. If we could just get the weight back a bit we would have a chance, our UK clean pigs slaughter numbers in October we processed 950,500k head, this was down 3.5% on October 2020.

The butchers that were bound for our shores remain to be seen but let us hope they arrive before much longer. We have seen the Chinese market go from bust to boom. EU prices continue to be at rock bottom and according to the Tribune the average of 106p/kg, obviously there is a significant difference there with SPP at 144.16 and the EU market continues to be oversupplied by pork and pork products with Germany, Denmark and Netherlands all around the £1 mark. Germany not recovered key export markets due to ASF and now is discussing a pig exit scheme alongside called by farming representative for support of those who want to carry on.

Our processors this week have stood on bar one who took a penny out of their weekly element. Price doesn't seem to be a problem it is the movement of pigs that is crucial. Fresh meat market fared a little better and there was a little more uptake. Hopefully, the fresh meat plants will want extra product on the run up to Christmas. Cull sows have stood on.

	This week	Change on week	This wk 2020	Change on Year
GB(SPP)EU	1.4416	-0.0231	1.5614	-0.1198
GB(SPP)UK	1.4174	-0.0227	1.5342	-0.1168
Tribune	GB Spot Bacon		GB Spot Cutter	
15/11/21	1.4476	-0.0053	1.5398	0.0000
08/11/21	1.4529		1.5398	
Pork	1.5375	-0.0050	1.6350	-0.0975
Cutter	1.5509	-0.0077	1.6509	-0.1000



GB(SPP) Sample	This wk	Last wk	Chg
Number	75,322	72,738	2,584
Ave Weight kg	93.56	93.24	0.32
Ave Probe mm	11.7	11.8	-0.1

<u>EU Pig Prices</u>		Change on		
<u>P/KG</u>	21/11/21	week	14/11/21	Diff UK
Denmark	111.16	0.10	111.06	-34.44
Germany	109.09	0.14	108.95	-36.51
France	113.86	0.00	113.86	-31.74
Holland	97.40	-0.75	98.15	-48.20
Spain	107.99	-0.30	108.29	-37.61
EU27	110.02	-0.02	110.04	-35.58
UK	145.60	-1.99	147.59	0.00



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