



Market Report

2021 Week 46

It isn't only our UK marketplace that pig producers are facing challenging times, pig producers across the world are facing a mixture of fortunes on the back of rising production costs, low prices and decreasing demand. Herd growth across the world is expected to slow down in 2022 due to the rapid decline in prices and producer losses. The raw materials cereal market is affecting everybody.

However, here this week we have seen the SPP rise by 1.80p on the week to stand at 146.47p/kg, good news. The other good news in these troubled times is that Morrisons have announced measures to back British pig farmers to kill up to 3,000 more pigs per week and do various pork promotions and price slashing in its stores, they have planned 7 Saturday kills on the run up to Christmas, we certainly need everything we can at this moment in time.

We have however, still seen a massive pig roll up and down the country, not only caused by abattoir labour shortages but mechanical breakdowns as well. We are still seeing large volumes of cheap EU pork arriving here, and the SPP is currently well above the European average of 106.50p/kg, but it will find its own level as times goes by.

This week we have seen all the major processors stand on in price, supply still exceeds demand substantially. The fresh meat market this week has been a little more buoyant and has stood on as well. Cull sows have also stood on. There is a long road ahead before we erode the log jam of pigs that are in the system.

	This week	Change on week	This wk 2020	Change on Year
GB(SPP)EU	1.4647	0.0180	1.5614	-0.0967
GB(SPP)UK	1.4401	0.0178	1.5342	-0.0941
Tribune	GB Spot Bacon		GB Spot Cutter	
08/11/21	1.4529	-0.0143	1.5398	-0.0200
01/11/21	1.4672		1.5598	
Pork	1.5425	0.0000	1.6350	-0.0925
Cutter	1.5586	0.0024	1.6509	-0.0922



GB(SPP) Sample	This wk	Last wk	Chg
Number	72,738	74,753	-2,015
Ave Weight kg	93.24	91.75	1.49
Ave Probe mm	11.8	11.7	0.1

<u>EU Pig Prices</u>		Change on		
<u>P/KG</u>	14/11/21	week	07/11/21	Diff UK
Denmark	111.06	-0.25	111.31	-36.53
Germany	108.95	1.15	107.80	-38.64
France	113.86	0.94	112.92	-33.73
Holland	98.15	0.75	97.40	-49.44
Spain	108.29	-1.65	109.94	-39.30
EU27	110.04	0.01	110.03	-37.55
UK	147.59	0.88	146.71	0.00



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