



Market Report

2021 Week 45


The abundant supplies of live pigs sat in the UK far exceed all available processing capacity at the moment and the backlog of pigs on farm remains. The pig roll is getting bigger but one major processor has promised it will uplift an extra 3,000 pigs per week, it is minimal but better than nothing. The SPP has fallen again this week to stand at 144.67p/kg, this is 3.55p lower than a week earlier. The continuation of very low prices right cross the EU are also playing a very major role in driving down the price of our pigmeat.

EU pig prices are still falling and this has been, according to AHDB, since June, current prices are particularly weak, 16% lower than last year. A very strong Chinese market being experienced in the last couple of years has cooled is an understatement, it is leaving a lot more pork and pork products to be traded in the EU and the UK, as logistics have become very expensive even if there was a marketplace for the product.

Cull sow prices have stood on this week as has major processor prices, there has been a little spot trade within a couple of abattoirs which we have taken but it still remains a great challenge to try and get waded through our pig roll before we get to Christmas otherwise we will be carrying it into the Spring of 2022.

	This week	Change on week	This wk 2020	Change on Year
GB(SPP)EU	1.4467	-0.0355	1.5614	-0.1147
GB(SPP)UK	1.4223	-0.0348	1.5342	-0.1119
Tribune	GB Spot Bacon		GB Spot Cutter	
01/11/21	1.4672	0.0000	1.5598	0.0000
25/10/21	1.4672		1.5598	
Pork	1.5425	-0.0225	1.6350	-0.0925
Cutter	1.5562	-0.0234	1.6509	-0.0946

REMINDER

	Quarter Period	July-September
	Quarter End	30/09/2021
	Deadline Entry/Upload date	14/11/2021

GB(SPP) Sample	This wk	Last wk	Chg
Number	74,753	74,557	196
Ave Weight kg	91.75	91.18	0.57
Ave Probe mm	11.7	11.7	0.0

<u>EU Pig Prices</u>		Change on		
<u>P/KG</u>	07/11/21	week	31/10/21	Diff UK
Denmark	111.31	1.09	110.22	-35.40
Germany	107.80	0.00	107.80	-38.91
France	112.92	-0.14	113.06	-33.79
Holland	97.40	1.16	96.24	-49.31
Spain	109.94	-0.17	110.11	-36.77
EU27	110.03	0.82	109.21	-36.68
UK	146.71	-2.95	149.66	0.00



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