



Market Report

2021 Week 40

The pig sector situation is worsening but according to NPA and AHDB the Government continues not to intervene. Apparently within the trade demand for pork products and pork is good but it is the ability process it, the slaughter of pigs is not the issue. So, processors will now be looking for cheaper pigs for export to Asia which will mean minimal butchering and it will help us as producers, but it will be at a price. In the short to medium-term it will take pigs off the marketplace.

This week the EU spec SPP has moved by 0.74p downwards to stand at 153.57p/kg, this price is now 6p below where it was this time last year, but we are still a massive amount above the average EU price and that in turn is allowing huge amounts of cheaper pigmeat to come into the country. The SPP, it has been suggested by AHDB, will have to move downwards to create some balance between import, British demand and maybe even some British export. Slaughtering at our mainstream abattoirs this week were estimated at 181k head which is 5% higher than the week before, and carcase weights are growing to average 90.23kg; nearly 3.85kg heavier than in the same week last year.

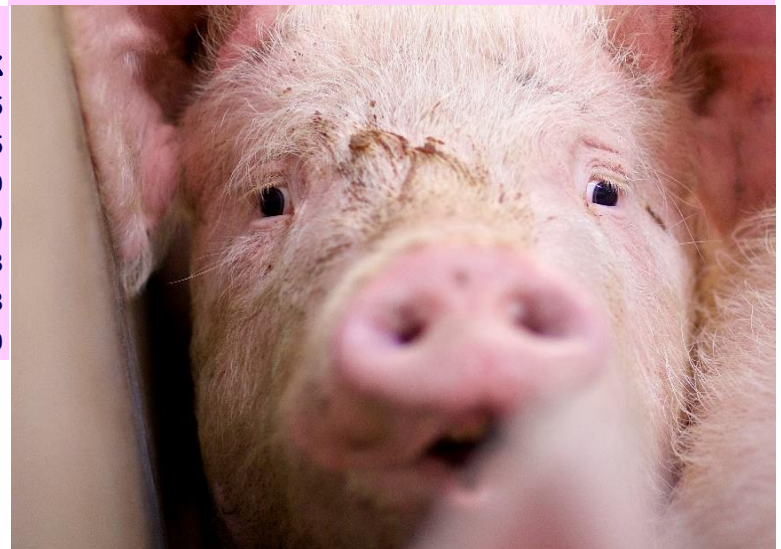
Our UK sow price has fallen again this week across the board, this is mainly due to the German market being awash with cull sows with producers exiting the industry and one or two of the sow processing plants struggling after Covid-19 restrictions were placed upon them and staff shortages. Fresh meat market this week has been OK, with an odd plant taking a penny out but basically pigs have moved and moving pigs is going to be our main drive in these next few weeks to try and erode the number of rolled pigs we have.

	This week	Change on week	This wk 2020	Change on Year
GB(SPP)EU	1.5357	-0.0074	1.5962	-0.0605
GB(SPP)UK	1.5095	-0.0072	1.5682	-0.0587
Tribune	GB Spot Bacon		GB Spot Cutter	
27/09/21	1.5361	-0.0100	1.6188	0.0000
20/09/21	1.5461		1.6188	
Pork	1.6075	-0.0150	1.6875	-0.0800
Cutter	1.6221	-0.0150	1.7008	-0.0787



GB(SPP) Sample	This wk	Last wk	Chg
Number	73,106	69,881	3,225
Ave Weight kg	90.23	89.69	0.54
Ave Probe mm	11.3	11.5	-0.2

<u>EU Pig Prices</u>		Change on		
<u>P/KG</u>	03/10/21	week	26/09/21	Diff UK
Denmark	114.54	-0.42	114.96	-39.95
Germany	113.64	0.57	113.07	-40.85
France	123.39	-1.11	124.50	-31.10
Holland	101.50	0.28	101.22	-52.99
Spain	124.21	-1.51	125.72	-30.28
EU27	116.61	-0.19	116.80	-37.88
UK	154.49	0.32	154.17	0.00



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