



Market Report

2021 Week 43

Very much of the same this week in pig marketing, obviously as you are all aware, live pig supplies have grown into a huge issue and they continue to shadow the available processing capacity we are getting. The EU spec SPP this week has dropped back to 146.35p/kg, this is 4.66p less than a week earlier and 6p lower than the 5-year average for the time of year. This was probably caused by low prices paid for batches of pigs on the spot market that required minimal butchering, also pigs going out of spec because of weight; but low EU prices are a key part of our current price decline.

The European average for last week was 105.79 so you can see the differential is far too great with where we are with our UK prices, we will still continue to attract imports of pigs from all over Europe but mainly from Spain, Germany and the Netherlands.

Throughput for the week of bacon pigs 178,600 head, this was an improvement on previous week and according to AHDB, 3% lower than year earlier. Carcase weights continue to increase and are roughly 5kg higher than last year. There doesn't appear, even with Government intervention with butchers being allowed into the country, and Aid to Private Storage which doesn't look like it will start on 1 November, anything that will get the massive roll of pigs in the UK processed in the very near future. Still, according to the processors there is a lack of butchering capacity which isn't helping to clear additional pig numbers especially with a weaker Chinese market which we all know has been a very good market for mainstream processors with an export licence, that market has nearly dried up.

This week, however, we have seen the fresh market still take a good few pigs albeit a copper or two cheaper, but as you are all aware, 9 weeks away from Christmas and we need to move more pigs than we are at the moment.

	This week	Change on week	This wk 2020	Change on Year
GB(SPP)EU	1.4635	-0.0466	1.5764	-0.1129
GB(SPP)UK	1.4388	-0.0456	1.5488	-0.1100
Tribune	GB Spot Bacon		GB Spot Cutter	
18/10/21	1.4802	-0.0120	1.5728	-0.0100
11/10/21	1.4922		1.5828	
Pork	1.5650	-0.0100	1.6475	-0.0825
Cutter	1.5778	-0.0142	1.6649	-0.0871



GB(SPP) Sample	This wk	Last wk	Chg
Number	78,241	73,576	4,665
Ave Weight kg	92.93	92.13	0.80
Ave Probe mm	11.7	11.5	0.2



EU Pig Prices		Change on week		
P/KG	24/10/21		17/10/21	Diff UK
Denmark	113.90	0.00	113.90	-35.01
Germany	108.14	-1.61	109.75	-40.77
France	115.72	-1.80	117.52	-33.19
Holland	96.47	-0.62	97.09	-52.44
Spain	114.19	-4.05	118.24	-34.72
EU27	110.40	-2.35	112.75	-38.51
UK	148.91	-3.73	152.64	0.00

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