



# Market Report

## 2021 Week 41

At last, it seems that the AHDB Pork Board has responded to the challenges that we are seeing in the pork sector. According to Chairman, Mike Sheldon, AHDB is working with the industry and the Government to identify ways into which we can help levy payers during these difficult times. Mainly these challenges are from the processing sector with shortages of skilled workers that require industry wide action to stop the situation escalating into an animal welfare issue.

This week the EU spec SPP fell by 4.75p to 148.82p/kg, this takes us to nearly 10p below where it was a year ago. We know the reasons why, spot pigs coming onto the marketplace and pigs going well out of contractual spec. This is to do with the processing market finding outlets for pigs killed with only the minimal amount of cutting required. This could be the norm for several weeks to come dependent on how long there is a backlog of pigs on farms.

The EU market is oversupplied is an understatement and their falling pig prices is having a massive impact on the influence of the price of all British pigs. The Chinese market is in freefall, in terms of price and again abundance of pigs coming forward so exports to China have become less and less viable.

Slaughtering at GB abattoirs during the week is estimated at 194,700 head during the week, this is 7.5% higher than week before, 11% below same week year ago, third highest weekly kill of the year. Carcase weights have jumped up to average 90.93kg, 700gms heavier than last week and more than 4kg heavier than the same week in 2020.

We have seen cull sow price drop again this week, this is to do with the abundance of cull sows and market volumes of sow meat within the German marketplace as our cull sow trade is closely linked to that. We are still managing to sell cutter pigs, similar numbers to last week but a penny or two cheaper and most of the processors have dropped their price this week. Some processors are coping far better than others in these troubled times and taking a good volume of pigs.

	This week	Change on week	This wk 2020	Change on Year
<b>GB(SPP)EU</b>	1.4882	-0.0475	1.5823	-0.0941
<b>GB(SPP)UK</b>	1.4630	-0.0465	1.5547	-0.0917
<b>Tribune</b>				
<b>GB Spot Bacon</b>				
04/10/21	1.5131	-0.0230	1.5988	-0.0200
27/09/21	1.5361		1.6188	
<b>Pork</b>				
<b>Cutter</b>				
04/10/21	1.5925	-0.0150	1.6725	-0.0800
27/09/21	1.6031	-0.0190	1.6863	-0.0832



GB(SPP) Sample	This wk	Last wk	Chg
<b>Number</b>	78,561	73,106	5,455
<b>Ave Weight kg</b>	92.41	90.23	2.18
<b>Ave Probe mm</b>	11.6	11.3	0.3



<u>EU Pig Prices</u>		Change on		
<u>P/KG</u>	10/10/21	week	03/10/21	Diff UK
<b>Denmark</b>	114.39	-0.15	114.54	-37.44
<b>Germany</b>	113.29	-0.35	113.64	-38.54
<b>France</b>	121.03	-2.36	123.39	-30.80
<b>Holland</b>	99.50	-2.00	101.50	-52.33
<b>Spain</b>	121.86	-2.35	124.21	-29.97
<b>EU27</b>	115.15	-1.46	116.61	-36.68
<b>UK</b>	151.83	-2.66	154.49	0.00

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