



Market Report

2021 Week 39

The market still has a vast over supply of pigs with the majority of abattoirs still working on reduced kills with staff shortages still causing issues in processing the pigs. One major processor is increasing their intakes to contract levels but at a reduced price if producers want to clear numbers up in the coming weeks. Shout prices in the main were stand on to back 1p reducing processor weekly matrix prices by 1.5-2p due to the 2p+ fall in SPP. Fresh Meat trade saw an odd copper reduction with demand very similar to recent week. Low EU prices and plentiful supply of loins and legs available are which are an attraction not only on price but with very little processing work to be carried out with any carcass sale balance. If processors could see carcasses and their customers could self-butcher whole carcasses there would be more opportunities to sell UK meat. There are rumours of potential shortages of pork at smaller meat sales outlets in the weeks to come. Cattle and sheep prices remain very high and are still processed!!

In the week ending 18 September, the EU-spec SPP decreased by 2.06p on the week before to average 154.31p/kg. This puts the measure 5.49p behind the price for the same week a year ago, but still 1.78p above the five-year average. The EU-spec APP fell by 1.07p from the week before, averaging 161.66p/kg. This puts the measure 2.69p lower than the same week a year ago, but 5.85p above the five-year average. The gap between the APP and SPP narrowed to 5.29p.

Slaughter at GB abattoirs was estimated to be 173,200 head during the week, 4.3% lower than the week before but 6% above the same week a year ago. Carcass weights were 800g heavier than the week before, averaging 89.7kg. This puts average weights 3.4kg heavier than the same week a year ago.

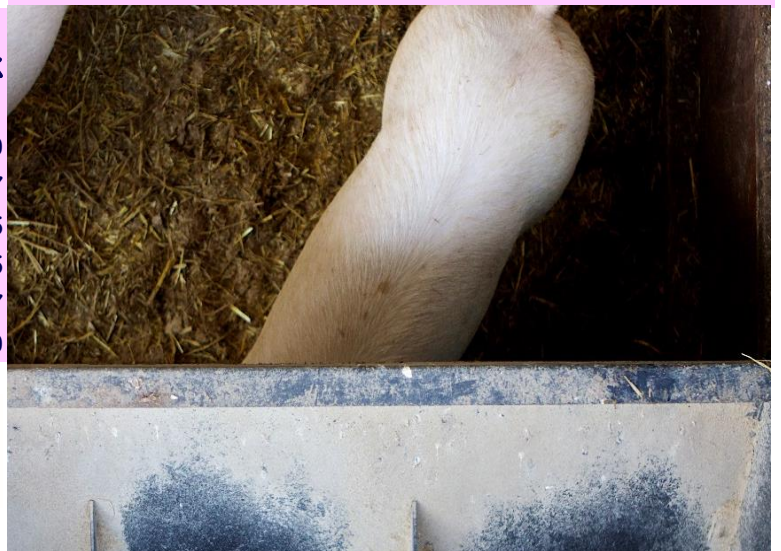
With 80% of UK abattoirs reliant on CO2 gas for slaughtering their fears of a shortage seem to be easing with the Government reaching an agreement with the owner of CF Fertiliser to resume CO2 production at two plants in the north of England that shut down due to soaring gas prices. The two plants produced 60% of the UK's CO2 and the shutdown prompted major concerns that processors would be unable to slaughter pigs.

The British Meat Processors Association (BMPA) said this comes as a 'huge relief' in the short term and will allow meat producers to continue their operations beyond next week. BMPA has consulted closely over the last few days with Government and said it had been impressed by the 'swift and dedicated action of ministers and their teams in stepping in to work out this emergency plan'.

	This week	Change on week	This wk 2020	Change on Year
GB(SPP)EU	1.5431	-0.0206	1.5980	-0.0549
GB(SPP)UK	1.5167	-0.0598	1.5700	-0.0533
Tribune	GB Spot Bacon		GB Spot Cutter	
20/09/21	1.5461	-0.0016	1.6188	0.0000
13/09/21	1.5477		1.6188	
Pork	1.6225	-0.0025	1.6900	-0.0675
Cutter	1.6371	-0.0054	1.7031	-0.0660



	This wk	Last wk	Chg
GB(SPP) Sample			
Number	69,881	73,017	-3,136
Ave Weight kg	89.69	88.89	0.80
Ave Probe mm	11.5	11.4	0.1



EU Pig Prices

P/KG	26/09/21	Change on week	19/09/21	Diff UK
Denmark	114.96	0.00	114.96	-39.21
Germany	113.07	-0.45	113.52	-41.10
France	124.50	-1.42	125.92	-29.67
Holland	101.22	-0.46	101.68	-52.95
Spain	125.72	-2.91	128.63	-28.45
EU27	116.80	-1.59	118.39	-37.37
UK	154.17	-2.79	156.96	0.00

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