



Market Report

2021 Week 37

To say that the supply chain is broken is an understatement this week. The pig industry at the minute is in dire straits as you are probably all aware now, we are rolling a considerable amount of pigs both in Scotlean and the wider field and there are pigs sat out on farms, there is little light at the end of the tunnel to see this getting less in the next few weeks. This is a result in the acute shortage of labour in the processing plants, boning halls and butchery halls. We are seeing large volumes of European pigmeat coming into the UK because of the considerable price differential even with logistics as they are it is still competitive to bring pigmeat into the UK.

The SPP EU Spec fell its highest level this week by 2.31p to settle at the week end of 156.39p/kg. We have seen carcass levels reach in some cases well over 100kgs but according to AHDB the average is 88.96kg, this is more than 3kgs above last years level. Thankfully cull sows are still moving albeit at a price as there are a considerable number of sows coming forward to be culled.

On the fresh meat front there has been uplift of pigs but again, not where we would normally expect volumes to be and the smaller processors were all down a penny. We have seen the major processors again reduce their weekly prices by an odd copper this week. We just need some good news in the coming weeks to enable us to shift even contract numbers at major processors would help.

	This week	Change on week	This wk 2020	Change on Year
GB(SPP)EU	1.5639	-0.0231	1.6111	-0.0472
GB(SPP)UK	1.5370	-0.0226	1.5828	-0.0458
Tribune	GB Spot Bacon		GB Spot Cutter	
06/09/21	1.5577	-0.0097	1.6388	-0.0102
30/08/21	1.5674		1.6490	
Pork	1.6350	-0.0100	1.7075	-0.0725
Cutter	1.6512	-0.0117	1.7201	-0.0690



GB(SPP) Sample	This wk	Last wk	Chg
Number	68,149	70,465	-2,316
Ave Weight kg	88.96	88.4	0.56
Ave Probe mm	11.5	11.2	0.3



<u>EU Pig Prices</u>		Change on		
<u>P/KG</u>	12/09/21	week	05/09/21	Diff UK
Denmark	116.92	-1.39	118.31	-40.63
Germany	115.58	-1.97	117.55	-41.97
France	126.16	0.23	125.93	-31.39
Holland	104.99	0.19	104.80	-52.56
Spain	130.52	-0.77	131.29	-27.03
EU27	120.58	-1.12	121.70	-36.97
UK	157.55	-2.01	159.56	0.00

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